

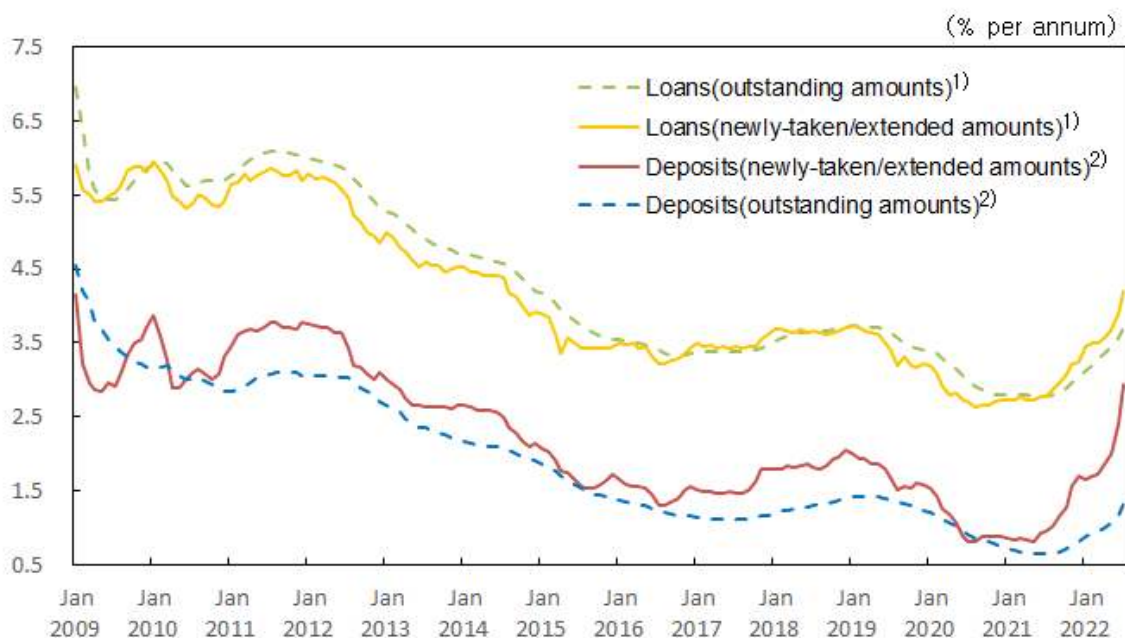


Interest Rates: July 2022

- In July 2022, the average interest rate on new deposits was 2.93%, up 52 basis point from the previous month.
 - The average interest rate on outstanding amounts of deposits as of end-July was 1.33%, up 16 basis point from the previous month.
- In July 2022, the average interest rate on new loans was 4.21%, up 31 basis point from the previous month.
 - The average interest rate on outstanding amounts of loans as of end-July was 3.71%, up 14 basis point from the previous month.

Trends of Weighted Average Interest Rates

(Commercial and Specialized Banks)



- Notes: 1) Overdrafts and other revolving loans are included in outstanding amounts, but excluded from new loans.
2) Demand deposits and transferable savings deposits are included in outstanding amounts, but excluded from new deposits.

Trends of Weighted Average Interest Rates

(Commercial and Specialized Banks)

(% per annum, %p)

		2019	2020	2021	2022		Monthly changes
		Dec	Dec	Dec	Jun	Jul	
Interest rates on newly-taken/extended amounts	Deposits ¹⁾	1.60	0.90	1.70	2.41	2.93	0.52
	Savings deposits	1.59	0.90	1.67	2.32	2.82	0.50
	Marketable instruments	1.64	0.95	1.82	2.76	3.28	0.52
	Loans ^{2),3)}	3.22	2.74	3.25	3.90	4.21	0.31
	Corporate sector	3.36	2.73	3.14	3.84	4.12	0.28
	(large corporations)	3.17	2.51	2.86	3.59	3.84	0.25
	(small and medium-sized enterprises)	3.50	2.89	3.37	4.06	4.36	0.30
Household sector	2.98	2.79	3.66	4.23	4.52	0.29	
Interest rates on outstanding amounts	Deposits ¹⁾	1.23	0.75	0.83	1.17	1.33	0.16
	Demand deposits	0.23	0.23	0.32	0.39	0.40	0.01
	Transferable savings deposits	0.35	0.17	0.23	0.35	0.38	0.03
	Savings deposits	1.78	1.14	1.30	1.84	2.06	0.22
	Marketable instruments	1.89	1.35	1.38	1.83	2.06	0.23
	Loans ^{2),3)}	3.40	2.80	3.04	3.57	3.71	0.14
	Corporate sector	3.46	2.83	3.07	3.62	3.78	0.16
	(large corporations)	3.21	2.70	2.89	3.41	3.57	0.16
	(small and medium-sized enterprises)	3.51	2.86	3.11	3.66	3.83	0.17
Household sector	3.34	2.77	3.01	3.52	3.64	0.12	

Notes: 1) Demand deposits and transferable savings deposits are included in outstanding amounts, but excluded from new deposits.

2) Overdrafts and other revolving loans are included in outstanding amounts, but excluded from new loans.

3) Loans from public and other sectors are also included.

※ Further statistics may be found at the Bank of Korea's Economic Statistics System website (<http://ecos.bok.or.kr/>).

Notes to interest rates statistics

- The interest rates on outstanding deposits/loans are weighted averages of the interest rates applied to the stock of all deposits/loans as of the end of the month.
 - These statistics give information about changes in the interest rate margins and profitability of banks, as well as the amount of interest paid or received by households and corporations.

- The interest rates on new deposits/loans are weighted averages of the interest rates specified in new agreements during the reference month.
 - These statistics show the current lending and deposit interest rates faced by households and corporations, which provide useful information for customers in making financial decisions.

© Interest rates on outstanding deposits/loans

$$= \frac{\sum(\text{interest rates as of the end of the month} \times \text{outstanding amounts as of the end of the month})}{\sum(\text{outstanding amounts as of the end of the month})}$$

© Interest rates on new deposits/loans

$$= \frac{\sum(\text{interest rates on newly-handled amounts in month} \times \text{newly-handled amounts in month})}{\sum(\text{newly-handled amounts in month})}$$