



Monetary and Financial Statistics

Monetary and Liquidity Aggregates (July 2024)

September 2024

**Monetary & Financial Statistics Team
Economic Statistics Department**

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1. During July 2024, Narrow Money (**M1**, seasonally adjusted, period-average) decreased by 0.3% compared to the previous month.
2. Broad Money (**M2**, seasonally adjusted, period-average) increased by 0.4%.
3. Liquidity of Financial Institutions (**Lf**, seasonally adjusted, period-average) increased by 0.2%.
4. The rate of growth of Liquidity (**L**, seasonally adjusted, period-end) registered -0.0%.

Trends of Monetary and Liquidity Aggregates

(seasonally adjusted, period-average, trillion won)

	2022		2023		2024				
	Annual	Annual	April	May	June	July ^P			
M1 [Narrow Money]	1,333.0 (4.0)	1,192.8 (-10.5)	1,234.8 (-0.8) [4.0]	1,221.6 (-1.1) [3.4]	1,220.5 (-0.1) [3.5]	1,216.6 (-0.3) [2.5]			
M2 [Broad Money]	3,722.8 (8.5)	3,830.6 (2.9)	4,013.2 (0.4) [5.7]	4,014.1 (0.0) [5.9]	4,037.6 (0.6) [6.1]	4,053.9 (0.4) [6.2]			
Lf [Liquidity of Financial Institutions]	5,086.1 (7.5)	5,243.7 (3.1)	5,491.2 (0.4) [5.5]	5,487.1 (-0.1) [5.5]	5,513.3 (0.5) [5.8]	5,523.0 (0.2) [5.4]			
L [Liquidity] ¹⁾	6,553.0 (4.6)	6,754.2 (3.1)	6,890.0 (-0.3) [4.6]	6,926.7 (0.5) [5.2]	6,970.3 (0.6) [5.5]	6,968.6 (-0.0) [5.2]			

Notes: 1) Based on period-end figures.

2) Figures in () represent the month-on-month changes (%) in the seasonally adjusted series.

3) Figures in [] represent the year-on-year changes (%) in the original series.

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