

# Consumer Tendency Survey for November 2024

## SUMMARY

□ The Composite Consumer Sentiment Index (CCSI) for November 2024 stood at 100.7, 1.0 points lower than that in October.

— Consumer sentiment regarding current living standards was one point higher than in October, at 91, and that concerning the future outlook was two points lower than in the previous month at 94.

— Consumer sentiment related to future household income was one point higher than in October, at 100, and that concerning future household spending was unchanged at 109.

— Consumer sentiment concerning current domestic economic conditions was three points lower than in October, at 70, and that concerning future domestic economic conditions was seven points lower than in the previous month, at 74.

□ The expected inflation rate for the upcoming year was 2.8%.  
The three-year ahead expected inflation rate<sup>1)</sup> was 2.6%.  
The five-year ahead expected inflation rate<sup>1)</sup> was 2.6%

1) The values from July 2023 to September 2024 are based on the results of pilot surveys, and the values from October 2024 are official statistics approved by Statistics Korea.

※ Between November 12 and 19, 2024, exactly 2,500 households nationwide were surveyed, of which, 2,275 responded.

## Trends in Major Consumer Survey Components

(p, %, %p)

	2024									(B-A)
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct(A)	Nov(B)	
CCSI	100.7	100.7	98.4	100.9	103.6	100.8	100.0	101.7	100.7	(△1.0)
Current Living Standards	89	89	88	90	91	90	90	90	91	( + 1 )
Prospective Living Standards	93	94	92	94	95	94	94	96	94	( △ 2 )
Prospective Household Income	99	99	97	99	100	98	98	99	100	( + 1 )
Prospective Household Spending	111	110	109	109	111	109	108	109	109	( - )
Current Domestic Economic Conditions	68	68	67	71	77	73	71	73	70	( △ 3 )
Prospective Domestic Economic Conditions	80	81	79	80	84	81	79	81	74	( △ 7 )
Prospective Employment Opportunities	84	85	83	85	86	83	83	83	79	( △ 4 )
Prospective Interest Rates	98	100	104	98	95	93	93	88	93	( + 5 )
Current Household Savings	94	93	92	93	94	92	92	95	94	( △ 1 )
Prospective Household Savings	97	96	95	97	96	96	95	99	97	( △ 2 )
Current Household Debt	99	99	100	100	100	101	100	101	100	( △ 1 )
Prospective Household Debt	98	97	98	97	98	98	97	98	98	( - )
Prospective Prices	146	145	147	146	144	145	144	147	147	( - )
Prospective Housing Prices	95	101	101	108	115	118	119	116	109	( △ 7 )
Prospective Wages	116	117	116	116	118	120	117	119	118	( △ 1 )
Inflation Perceptions	3.8	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.3	( - )
One-year Ahead Expected Inflation	3.2	3.1	3.2	3.0	2.9	2.9	2.8	2.8	2.8	( - )
Three-year Ahead Expected Inflation <sup>1)</sup>	2.9	2.9	2.9	2.8	2.8	2.8	2.7	2.7	2.6	(△0.1)
Five-year Ahead Expected Inflation <sup>2)</sup>	2.8	2.8	2.9	2.8	2.8	2.8	2.7	2.6	2.6	( - )

1) Over the 12-month period between November 2026 and November 2027.  
(The values from July 2023 to September 2024 are based on the results of pilot surveys.)

2) Over the 12-month period between November 2028 and November 2029.  
(The values from July 2023 to September 2024 are based on the results of pilot surveys.)

※ Further statistics and metadata can be found at the website of the Bank of Korea's Economic Statistics System (<http://ecos.bok.or.kr/>).