

PRESS RELEASE

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Joint Press Statement

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Renewal of Bilateral Swap Arrangement between Bank of Korea and Bank Negara Malaysia

Bank of Korea and Bank Negara Malaysia today entered into an agreement to renew the bilateral swap arrangement (BSA)¹. The size of this arrangement is maintained at KRW5 trillion/ MYR15 billion, which follows the BSA signed in 2020. The swap arrangement is for a period of 3 years and can be extended by mutual agreement between the two central banks.

The BSA is aimed at further promoting bilateral trade between the two countries and strengthening the financial cooperation between Korea and Malaysia.

This announcement is available at the following websites:

Bank of Korea: <http://www.bok.or.kr>

Bank Negara Malaysia: <https://www.bnm.gov.my>



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA



한국은행
BANK OF KOREA

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¹ The swap arrangement allows both parties to exchange their local currencies to promote bilateral trade for economic development of the two countries.