

**PRESS RELEASE**
**EMBARGOED for release at 6:00 a.m.**
**February 3rd, 2023**
**Korea's Official Foreign Reserves**

(As of the end of January 2023)

- Korea's official foreign reserves as of the end of January 2023 amounted to 430.0 billion dollars.
- Korea's official foreign reserves consisted of securities valued at 371.4 billion dollars (86.4%), deposits of 34.2 billion dollars (7.9%), SDRs of 15.0 billion dollars (3.5%), gold of 4.8 billion dollars (1.1%) and the country's IMF position of 4.5 billion dollars (1.1%).

**Korea's Official Foreign Reserves**

(billion USD)

As of the end of	2018	2019	2020	2021	2022	2023	
						January	(During January)
Official foreign reserves	403.7	408.8	443.1	463.1	<b>423.2</b>	<b>430.0</b>	<b>6.8</b>
Securities <sup>1)</sup>	379.6	385.0	409.8	421.7	369.7	371.4	1.7
Deposits	13.7	12.9	20.3	16.6	29.3	34.2	4.8
SDRs	3.4	3.4	3.4	15.4	14.8	15.0	0.2
IMF position <sup>2)</sup>	2.1	2.8	4.8	4.6	4.5	4.5	0.0
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.

The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of December 2022, Korea's foreign reserve holdings ranked the ninth largest in the world.

**Official Foreign Reserves**  
(As of the end of December 2022)

(billion USD)

Rank	Country	Foreign reserves	Rank	Country	Foreign reserves
1.	China	3,127.7 (+10.2)	6.	Taiwan	554.9 (+2.7)
2.	Japan	1,227.6 (+1.2)	7.	Saudi Arabia	458.7 (-12.3)
3.	Switzerland	924.0 (+18.1)	8.	Hong Kong	424.0 (+0.8)
4.	Russia	582.0 (+14.7)	<b>9.</b>	<b>Korea</b>	423.2 (+7.1)
5.	India	562.7 (+9.6)	10.	Brazil	324.7 (-6.8)

Notes: 1) Figures in ( ) represent changes compared to the end of the preceding month.

Sources: IMF, relevant central banks.