

Trade Indexes & Terms of Trade Indexes: March 2024(preliminary)

- The export volume index increased by 0.1% and the import volume index decreased by 9.0% year-on-year in March of 2024.
- o The export value index increased by 1.1% and the import value index decreased by 13.2% year-on-year in March of 2024.
- The net barter terms of trade index increased by 5.9% year-on-year in March of 2024.

Rates of Change in Trade Indexes¹⁾

(year-on-year, %)

Export	Volume				Value			
	2023	2024			2023	2024		
	Dec	Jan	Feb	Mar ^p	Dec	Jan	Feb	Mar ^p
All items	6.2	17.3	3.7	0.1	3.2	15.9	3.8	1.1
Agricultural, Forestry & Marine Products	23.4	12.0	0.0	-15.8	10.1	-1.7	-8.3	-24.0
Manufacturing Products	6.1	17.3	3.8	0.2	3.2	16.0	3.9	1.2

Import	Volume				Value			
	2023	2024			2023	2024		
	Dec	Jan	Feb	Mar ^p	Dec	Jan	Feb	Mar ^p
All items	-7.1	-4.1	-9.6	-9.0	-11.8	-8.0	-13.5	-13.2
Agricultural, Forestry & Marine Products	-3.9	2.2	-14.7	-1.0	-8.3	0.6	-15.2	-1.8
Mining Products	-7.1	-7.7	-13.5	-18.6	-16.5	-14.9	-19.6	-24.6
Manufacturing Products	-7.3	-2.9	-7.5	-6.0	-9.8	-5.4	-10.7	-9.4

Rates of Change in Terms of Trade Indexes¹⁾

(year-on-year, %)

	Net barter terms of trade ²⁾³⁾				Income terms of trade ⁴⁾			
	2023	2024			2023	2024		
	Dec	Jan	Feb	Mar ^p	Dec	Jan	Feb	Mar ^p
All items	2.3 (0.2)	3.0 (2.2)	4.6 (0.4)	5.9 (0.6)	8.7	20.7	8.5	6.1

Notes : 1) The current month index is preliminary and subject to revision next month.

2) Measures the quantity of imports that can be purchased through the sale of a single unit of exports, relative to the base year 2015

3) Figures in () represent month-on-month.

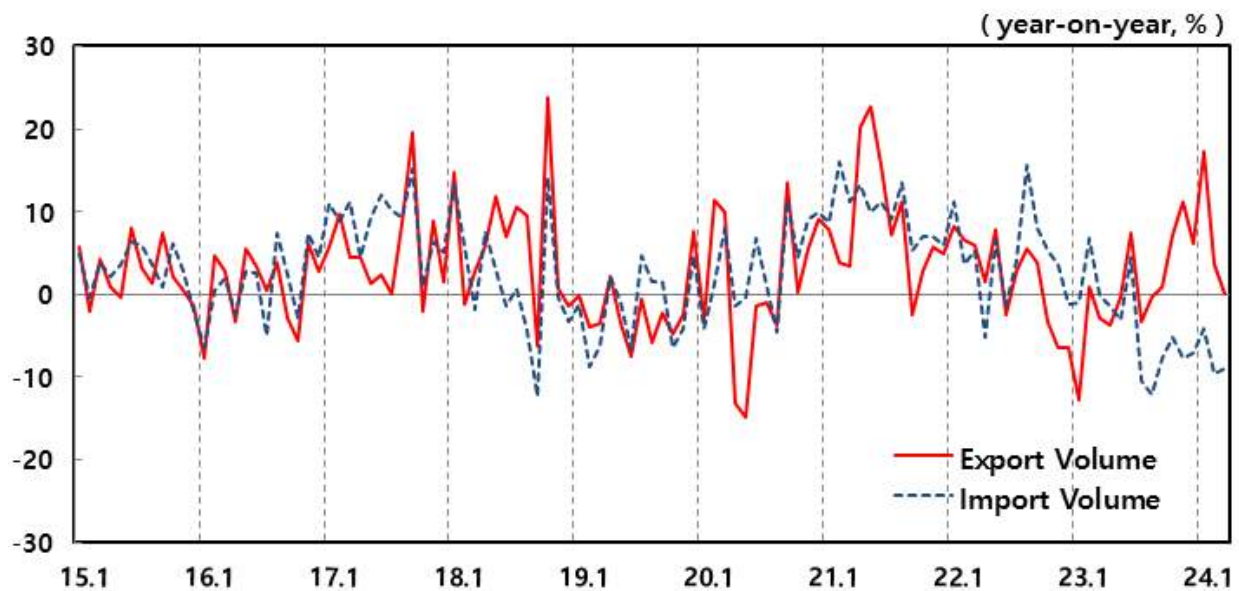
4) Measures the quantity of imports that can be purchased through the sale of gross exports, relative to the base year 2015

(net barter terms of trade index × export volume index / 100; 2015=100).

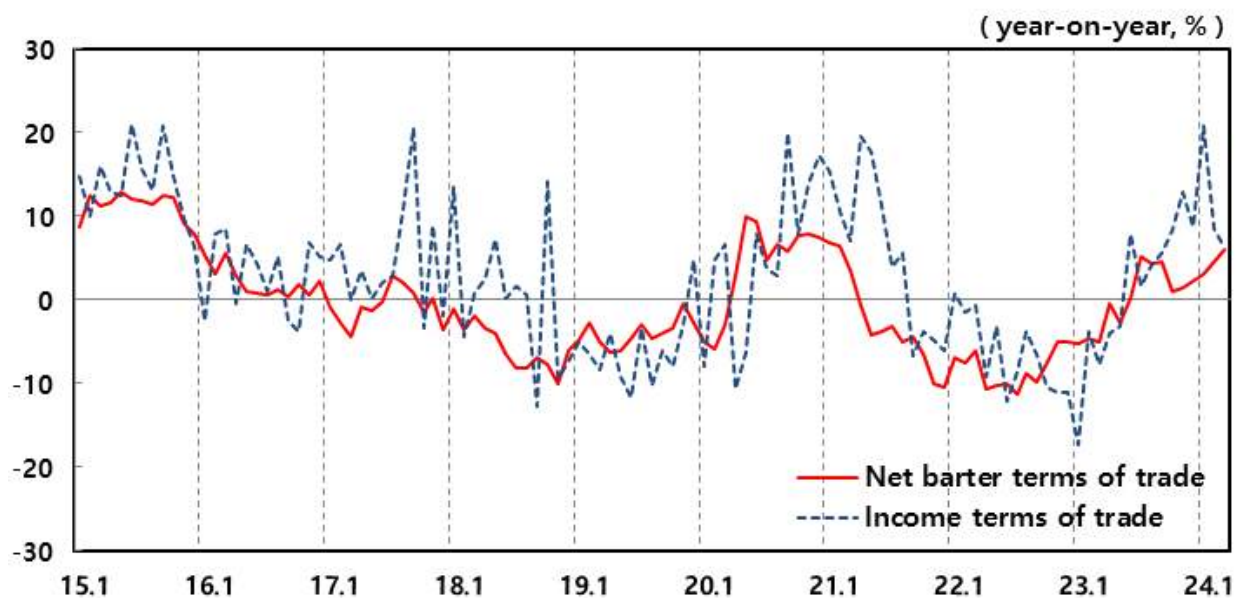
(Chart)

Rates of Change in Trade Indexes & Terms of Trade Indexes

1. Trade Indexes



2. Terms of Trade Indexes



※ Further statistics may be found at the Bank of Korea's Economic Statistics System website (<http://ecos.bok.or.kr/>).