

**PRESS RELEASE**
**EMBARGOED for release at 6:00 a.m.**
**August 3rd, 2022**
**Korea's Official Foreign Reserves**

(As of the end of July 2022)

□ Korea's official foreign reserves as of the end of **July 2022** amounted to 438.6 billion dollars.

○ Korea's official foreign reserves consisted of securities valued at 391.9 billion dollars (89.3%), deposits of 23.2 billion dollars (5.3%), SDRs of 14.4 billion dollars (3.3%), gold of 4.8 billion dollars (1.1%) and the country's IMF position of 4.4 billion dollars (1.0%).

**Korea's Official Foreign Reserves**

(billion USD)

As of the end of	2018	2019	2020	2021	2022		
					June	July	(During July)
Official foreign reserves	403.7	408.8	443.1	<b>463.1</b>	<b>438.3</b>	<b>438.6</b>	<b>-0.3</b>
Securities <sup>1)</sup>	379.6	385.0	409.8	421.7	395.3	391.9	-3.4
Deposits	13.7	12.9	20.3	16.6	19.2	23.2	4.0
SDRs	3.4	3.4	3.4	15.4	14.6	14.4	-0.2
IMF position <sup>2)</sup>	2.1	2.8	4.8	4.6	4.4	4.4	0.0
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.

The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of June 2022, Korea's foreign reserve holdings ranked the ninth largest in the world.

**Official Foreign Reserves**

(As of the end of June 2022)

(billion USD)

Rank	Country	Foreign reserves		Rank	Country	Foreign reserves	
1.	China	3,071.3	(-56.5)	6.	Taiwan	549.0	(+0.1)
2.	Japan	1,357.1	(+27.5)	7.	Saudi Arabia	466.4	(+14.8)
3.	Switzerland	962.5	(-78.6)	8.	Hong Kong	447.2	(-17.8)
4.	India	589.2	(-14.0)	<b>9.</b>	<b>Korea</b>	438.3	(-9.4)
5.	Russia	584.1	(-3.3)	10.	Brazil	342.0	(-4.5)

Notes: 1) Figures in ( ) represent changes compared to the end of the preceding month.

Sources: IMF, relevant central banks.