

**PRESS RELEASE**
**EMBARGOED for release at 6:00 a.m.**
**February 5th, 2024**
**Korea's Official Foreign Reserves**

(As of the end of January 2024)

- Korea's official foreign reserves as of the end of January 2024 amounted to 415.8 billion dollars.
- Korea's official foreign reserves consisted of securities valued at 368.7 billion dollars (88.7%), deposits of 22.8 billion dollars (5.5%), SDRs of 14.9 billion dollars (3.6%), gold of 4.8 billion dollars (1.1%) and the country's IMF position of 4.6 billion dollars (1.1%).

**Korea's Official Foreign Reserves**

As of the end of	2019	2020	2021	2022	2023	(billion USD)	
						2024 January	(During January)
Official foreign reserves	408.8	443.1	463.1	423.2	420.1	<b>415.8</b>	<b>-4.4</b>
Securities <sup>1)</sup>	385.0	409.8	421.7	369.7	373.7	368.7	-5.0
Deposits	12.9	20.3	16.6	29.3	22.0	22.8	0.8
SDRs	3.4	3.4	15.4	14.8	15.1	14.9	-0.1
IMF position <sup>2)</sup>	2.8	4.8	4.6	4.5	4.6	4.6	-0.1
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.  
 2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.  
 The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of December 2023, Korea's foreign reserve holdings ranked the ninth largest in the world.

**Official Foreign Reserves**  
(As of the end of November 2023)

(billion USD)

Rank	Country	Foreign reserves	Rank	Country	Foreign reserves
1.	China	3,238.0 (+66.2)	6.	Taiwan	570.6 (+3.1)
2.	Japan	1,294.6 (+24.9)	7.	Saudi Arabia	436.9 (-1.1)
3.	Switzerland	864.2 (+47.8)	8.	Hong Kong	425.6 (+1.0)
4.	India	622.5 (+18.3)	<b>9.</b>	<b>Korea</b>	420.1 (+3.1)
5.	Russia	598.6 (+6.2)	10.	Brazil	355.0 (+6.6)

Notes: 1) Figures in ( ) represent changes compared to the end of the preceding month.  
Sources: IMF, relevant central banks.