

PRESS RELEASE
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Korea's Official Foreign Reserves

(As of the end of November 2023)

- Korea's official foreign reserves as of the end of November 2023 amounted to 417.1 billion dollars.
- Korea's official foreign reserves consisted of securities valued at 372.1 billion dollars (89.2%), deposits of 20.6 billion dollars (4.9%), SDRs of 15.1 billion dollars (3.6%), gold of 4.8 billion dollars (1.1%) and the country's IMF position of 4.5 billion dollars (1.1%).

Korea's Official Foreign Reserves

(billion USD)

As of the end of	2019	2020	2021	2022	2023		
					October	November	(During November)
Official foreign reserves	408.8	443.1	463.1	423.2	412.9	417.1	4.2
Securities ¹⁾	385.0	409.8	421.7	369.7	370.0	372.1	2.1
Deposits	12.9	20.3	16.6	29.3	18.9	20.6	1.7
SDRs	3.4	3.4	15.4	14.8	14.8	15.1	0.3
IMF position ²⁾	2.8	4.8	4.6	4.5	4.5	4.5	0.1
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.

The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of October 2023, Korea's foreign reserve holdings ranked the ninth largest in the world.

Official Foreign Reserves
(As of the end of October 2023)

(billion USD)

Rank	Country	Foreign reserves	Rank	Country	Foreign reserves
1.	China	3,101.2 (-13.8)	6.	Taiwan	561.1 (-2.9)
2.	Japan	1,238.0 (+0.8)	7.	Saudi Arabia	425.8 (-13.6)
3.	Switzerland	805.8 (-12.6)	8.	Hong Kong	416.0 (+0.3)
4.	India	588.5 (+0.7)	9.	Korea	412.9 (-1.2)
5.	Russia	576.1 (+7.1)	10.	Brazil	340.2 (-0.1)

Notes: 1) Figures in () represent changes compared to the end of the preceding month.
Sources: IMF, relevant central banks.