Consumer Tendency Survey for May 2025

SUMMARY

☐ The Composite Consumer Sentiment Index (CCSI) for May 2025 stood at 101.8, 8.0 points higher than that in April.

— Consumer sentiment regarding current living standards was 90, three points higher than in April, and that concerning the future outlook was 97, five points higher than in the previous month.

— Consumer sentiment related to future household income was 99, three points higher than in April, and that concerning future household spending was 108, three points higher than in the previous month.

— Consumer sentiment concerning current domestic economic conditions was 63, eleven points higher than in April, and that concerning future domestic economic conditions was 91, eighteen points higher than in the previous month.

☐ The expected inflation rate for the upcoming year was 2.6%.
The three-year ahead expected inflation rate was 2.5%.
The five-year ahead expected inflation rate was 2.5%.

※ Between May 13 and 20, 2025, exactly 2,500 households nationwide were surveyed, of which 2,282 responded.

Trends in Major Consumer Survey Components

(p, %, %p)

	2024				2025					(B-A)
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr(A)	May(B)	
CCSI	100.0	101.8	100.7	88.2	91.2	95.2	93.4	93.8	101.8	(+8.0)
Current Living Standards	90	90	91	87	87	87	87	87	90	(+ 3)
Prospective Living Standards	94	96	94	86	89	93	92	92	97	(+ 5)
Prospective Household Income	98	99	100	94	96	97	96	96	99	(+ 3)
Prospective Household Spending	108	109	109	102	103	106	104	105	108	(+ 3)
Current Domestic Economic Conditions	71	73	70	52	51	55	55	52	63	(+11)
Prospective Domestic Economic Conditions	79	81	74	56	65	73	70	73	91	(+18)
Prospective Employment Opportunities	83	83	79	65	69	74	72	76	88	(+12)
Prospective Interest Rates	93	88	93	98	97	99	92	96	93	(△ 3)
Current Household Savings	92	95	94	92	93	93	93	91	93	(+ 2)
Prospective Household Savings	95	99	97	94	95	97	96	96	98	(+ 2)
Current Household Debt	100	101	100	101	100	99	100	100	98	(△ 2)
Prospective Household Debt	97	98	98	99	98	97	99	98	97	(△ 1)
Prospective Prices	144	147	147	150	151	149	149	149	145	(△ 4)
Prospective Housing Prices	119	116	109	103	101	99	105	108	111	(+ 3)
Prospective Wages	117	119	118	115	118	118	117	118	120	(+ 2)
Inflation Perceptions	3.4	3.3	3.3	3.3	3.3	3.2	3.3	3.3	3.2	(△0.1)
One-year Ahead Expected Inflation	2.8	2.8	2.8	2.9	2.8	2.7	2.7	2.8	2.6	(△0.2)
Three-year Ahead Expected Inflation[1)]	2.7	2.7	2.6	2.7	2.6	2.6	2.6	2.6	2.5	(△0.1)
Five-year Ahead Expected Inflation[2)]	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	(△0.1)

1) Over the 12-month period between May 2027 and May 2028.
(The values from July 2023 to September 2024 are based on the results of pilot surveys.)

2) Over the 12-month period between May 2029 and May 2030.
(The values from July 2023 to September 2024 are based on the results of pilot surveys.)

※ Further statistics and metadata can be found at the website of the Bank of Korea's Economic Statistics System (http://ecos.bok.or.kr/).