



Monetary and Financial Statistics

Industrial Loans of Depository Corporations during Q3 2024

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Industrial Loans of Depository Corporations during Q3 2024

- Depository corporations increased their industrial lending by 17.4 trillion won in the third quarter of 2024.
 - By purpose, lending for working capital increased by 3.1 trillion won, and loans for facilities investment expanded by 14.3 trillion won.
 - Loans extended by depository banks grew by 19.6 trillion won, and those made by non-bank depository institutions decreased by 2.3 trillion won.

Industrial loans of depository corporations¹⁾

(quarter-on-quarter changes, trillion won, %)

	Changes					Outstanding amounts at end-September ^P
	2023		2024			
	Q3	Q4	Q1	Q2	Q3 ^P	
Industrial loans	32.3 (6.0)	13.9 (5.1)	27.0 (5.4)	25.0 (5.3)	17.4 (4.4)	1,958.9 <100.0>
Agriculture, forestry & fishing	2.2 (14.2)	1.6 (13.1)	1.1 (12.3)	2.8 (11.5)	1.9 (10.7)	75.8 <3.9>
Manufacturing	10.3 (7.2)	-0.6 (6.1)	12.2 (6.3)	6.8 (6.4)	8.8 (6.0)	485.0 <24.8>
Services	16.9 (4.8)	11.9 (4.4)	11.0 (4.6)	13.5 (4.5)	7.5 (3.6)	1,249.8 <63.8>
Construction	2.0 (8.6)	-0.8 (4.1)	2.1 (5.3)	0.2 (3.5)	-0.1 (1.4)	105.5 <5.4>
Others ²⁾	0.9 (9.5)	1.7 (5.3)	0.6 (9.4)	1.7 (12.5)	-0.7 (8.2)	42.8 <2.2>
Working capital	14.6 (5.1)	0.5 (3.8)	14.7 (4.0)	7.9 (3.8)	3.1 (2.6)	1,030.3 <52.6>
Facilities investment	17.7 (7.1)	13.3 (6.7)	12.3 (7.0)	17.0 (7.1)	14.3 (6.5)	928.6 <47.4>
Depository banks	30.4 (7.8)	16.9 (6.9)	25.7 (7.5)	25.4 (7.6)	19.6 (6.6)	1,421.2 <72.6>
Large Corporations	12.8 (18.9)	5.4 (14.8)	12.9 (16.6)	9.5 (15.8)	7.7 (13.1)	306.0 <15.6>
Small & Medium Enterprises	17.2 (4.9)	9.5 (5.0)	12.5 (5.1)	15.3 (5.4)	11.9 (4.8)	1,077.3 <55.0>
(Sole Proprietors)	3.6 (1.5)	0.5 (1.7)	1.7 (1.8)	2.0 (1.7)	2.0 (1.4)	455.9 <23.3>
Public & Others	0.4 (18.9)	2.0 (6.6)	0.4 (11.7)	0.5 (9.5)	0.0 (8.3)	37.9 <1.9>
Non-bank depository institutions ³⁾	1.9 (1.8)	-3.1 (0.9)	1.3 (0.5)	-0.4 (-0.1)	-2.3 (-0.8)	537.7 <27.4>
Facilities investment /Industrial loans ⁴⁾	46.5%	46.8%	46.8%	47.1%	47.4%	

Notes: 1) Figures in () represent the year-on-year changes. Figures in < > represent proportion.

2) Mining & quarrying; Electricity, gas, steam & air conditioning supply; Water supply, sewage, waste management, remediation activities

3) Export-Import Bank of Korea, savings banks, credit unions, credit cooperatives, etc.

4) Ratios based on outstanding amounts at the ends of the relevant periods.

(Breakdown by Industry)

- Lending to the manufacturing sector increased by 8.8 trillion won quarter-on-quarter during Q3 2024.

Industrial loans to manufacturing sector¹⁾

(quarter-on-quarter changes, trillion won, %)

	Changes					Outstanding amounts at end-September ^P
	2023		2024			
	Q3	Q4	Q1	Q2	Q3 ^P	
Manufacturing	10.3 (7.2)	-0.6 (6.1)	12.2 (6.3)	6.8 (6.4)	8.8 (6.0)	485.0 <100.0>
(Food products & beverages)	0.6 (6.2)	0.7 (4.1)	0.7 (5.0)	0.1 (5.9)	0.5 (5.6)	38.1 <7.9>
(Chemicals & basic pharmaceutical products)	2.5 (17.2)	-1.1 (13.2)	3.2 (12.8)	1.1 (11.0)	2.4 (10.2)	59.8 <12.3>
(Rubber & plastics products)	0.1 (1.3)	-0.3 (0.7)	0.3 (1.0)	0.0 (0.5)	0.2 (1.2)	28.4 <5.9>
(Basic metals)	0.7 (1.6)	-0.2 (2.9)	1.0 (4.0)	1.1 (9.5)	-0.4 (5.3)	30.1 <6.2>
(Fabricated metal products)	0.5 (2.9)	-0.2 (2.7)	0.6 (2.1)	0.5 (3.3)	0.6 (3.7)	43.7 <9.0>
(Computer, electronic and optical products)	1.8 (18.5)	0.4 (15.9)	1.2 (14.0)	0.8 (12.9)	0.3 (7.7)	36.5 <7.5>
(Electrical equipment)	1.1 (14.9)	0.1 (13.9)	0.5 (9.4)	0.5 (8.4)	1.5 (9.7)	29.1 <6.0>
(Machinery and equipment n.e.c)	1.4 (5.2)	0.1 (4.6)	0.8 (4.6)	0.7 (4.9)	1.7 (5.2)	65.6 <13.5>
(Motor vehicles & trailers)	0.3 (-1.2)	0.3 (0.6)	0.6 (2.7)	0.6 (4.7)	0.5 (5.4)	39.0 <8.0>
Working capital	5.2 (7.3)	-2.9 (5.9)	8.2 (5.2)	2.7 (5.1)	5.4 (5.1)	281.4 <58.0>
Facilities investment	5.1 (7.0)	2.3 (6.5)	4.0 (7.7)	4.1 (8.4)	3.4 (7.2)	203.6 <42.0>
Depository banks	10.4 (7.3)	1.4 (6.7)	11.6 (7.1)	6.8 (7.4)	8.2 (6.7)	447.0 <92.2>
Non-bank depository institutions	0.0 (5.7)	-2.0 (-0.3)	0.7 (-2.8)	0.0 (-3.3)	0.6 (-1.8)	38.0 <7.8>

Note: 1) Figures in () represent the year-on-year changes. Figures in < > represent proportion.

□ Lending to the service sector grew by 7.5 trillion won over that in the preceding quarter.

Industrial loans to service sector¹⁾

(quarter-on-quarter changes, trillion won, %)

	Changes					Outstanding amounts at end-September ^P	
	2023		2024				
	Q3	Q4	Q1	Q2	Q3 ^P		
Services	16.9 (4.8)	11.9 (4.4)	11.0 (4.6)	13.5 (4.5)	7.5 (3.6)	1,249.8	<100.0>
(Wholesale & retail trade)	2.7 (5.6)	1.5 (4.8)	4.0 (4.6)	1.5 (4.1)	1.1 (3.4)	246.6	<19.7>
(Transportation & storage)	-0.1 (2.1)	0.3 (0.3)	0.4 (2.3)	0.7 (3.2)	0.3 (4.1)	46.1	<3.7>
(Accomodation & food service)	1.3 (4.2)	0.3 (3.5)	0.8 (3.9)	1.2 (4.3)	1.3 (4.3)	88.8	<7.1>
(Information, communications)	1.4 (18.8)	-0.2 (13.5)	1.0 (11.6)	0.4 (6.3)	0.0 (2.6)	43.7	<3.5>
(Finance & insurance)	0.7 (-4.2)	1.6 (-2.1)	0.3 (1.3)	2.7 (3.7)	-2.9 (1.2)	149.7	<12.0>
(Real estate activities)	8.0 (6.6)	5.6 (5.7)	3.3 (5.2)	4.4 (4.8)	4.9 (4.0)	472.5	<37.8>
(Human health & social work activities)	0.7 (4.9)	0.4 (5.2)	0.5 (5.0)	0.5 (4.9)	0.7 (4.8)	47.4	<3.8>
Working capital	5.0 (2.6)	1.8 (1.8)	3.2 (2.2)	2.3 (2.0)	-1.8 (0.9)	618.3	<49.5>
Facilities investment	11.9 (7.2)	10.1 (7.1)	7.8 (7.1)	11.2 (7.1)	9.3 (6.5)	631.5	<50.5>
Depository banks	16.7 (7.7)	15.1 (7.3)	11.1 (7.4)	15.9 (7.4)	10.7 (6.5)	861.0	<68.9>
Non-bank depository institutions	0.2 (-0.7)	-3.2 (-1.1)	-0.1 (-0.9)	-2.4 (-1.4)	-3.2 (-2.2)	388.8	<31.1>

Note: 1) Figures in () represent the year-on-year changes. Figures in < > represent proportion.

※ Monetary and Financial Statistics of Korea are posted at the **Bank of Korea's Economic Statistics System** website (<https://ecos.bok.or.kr>).