

Financial Statement Analysis for Q3 2025

*Quarterly financial statement analyses are compiled using non-financial enterprises' financial information provided based on their financial statements. The key accounting items, including sales and total assets, are surveyed at 4,233 corporations, which are selected using stratified systematic sampling from the business register for non-financial companies legally obliged to be audited by an independent external auditor. The statistics represent the activities of those companies in Korea.

In the third quarter of 2025, growth indicators of non-financial companies improved compared to the previous quarter and profitability indicators increased compared to same period last year.

(Growth)

Sales increased by 2.1% in the third quarter of 2025 compared to the previous quarter and total assets rose by 2.6% compared to the same period last year.

(Profitability)

Operating income to sales ratio (5.8%→6.1%) and income before taxes to sales ratio (5.6%→7.0%) increased over the same period last year.

(Financial stability)

The debt to equity ratio (89.8%→88.8%) and bonds payable to total assets ratio (26.6%→26.2%) decreased compared to the previous quarter.

Key Financial Indicators¹⁾

(%)

1. Growth	2025	2025
	Q2	Q3
Sales ²⁾	-0.7 (-1.7)	2.1 (2.9)
	2024	2025
	Q3	Q3
Total assets ³⁾	0.4 (0.6)	2.6 (2.9)
2. Profitability	2024	2025
	Q3	Q3
Operating income to sales ratio	5.8 (6.1)	6.1 (7.1)
Income before taxes to sales ratio	5.6 (5.9)	7.0 (9.1)
3. Financial Stability	2025	2025
	end-Jun	end-Sep
Debt ratio	89.8 (65.8)	88.8 (65.2)
Total borrowings and bonds payable to total assets ratio	26.6 (22.1)	26.2 (21.8)

Notes: 1) Figures in parentheses refer to the manufacturing sector.

2) Year-on-year basis

3) Quarter-end to quarter-end basis