## 2022 Second Half Central Banking Study Program





## **Internal Audits and Management**

Aug. 30-Sept. 2, 2022

Apply by Jul. 29

#### Day 1

- · Korea's economic development, role of the Bank of Korea
- · Internal auditing systems at the Bank of Korea
- · Audit planning

#### Day 2

- · e-Audit monitoring system
- · Operational Risk Management I & II
- $\cdot$  Organization of the central bank's budgeting process

#### Day 3

- $\cdot \ \mathsf{HR} \ \mathsf{planning} \ \& \ \mathsf{performance} \ \mathsf{management} \ \mathsf{systems}$
- · BOK Academy training system

#### Day 4

· Field Trip

\* Detailed programs can be changed.

#### **Format**

Presentations will be given by experts from the Bank of Korea and other institutions, with participants engaging in discussions during the lectures. Participants are invited to deliver short presentations (15-20 minutes) about their own countries' specific experiences.

#### **Target Group**

Competent personnel in charge of, or with experience in, internal audits and management at their central bank.

## **Financial Stability**

Oct. 18-21, 2022

Apply by Sep. 16

#### Day 1

- · Korea's economic development, role of the Bank of Korea
- $\cdot$  Bank of Korea's role in financial stability after the Global Financial Crisis
- · Financial stability policy framework
- · Macroprudential monitoring in Korea

#### Day 2

- · Post-crisis reform of global financial regulations
- · Systemic risk analysis of macroprudential policy in Korea (FSI & FVI)
- · Climate change and financial stability

#### Day 3

- $\cdot$  Off-site monitoring and on-site examination
- · Volatile capital flows and macroprudential measures
- · Central banks swaps and CMIM

#### Day 4

· Field Trip

#### **Format**

Presentations will be given by experts from the Bank of Korea and other institutions, with participants engaging in discussions during the lectures. Participants are invited to deliver short presentations (15-20 minutes) about their own countries' specific experiences.

#### **Target Group**

Competent personnel in charge of, or with experience in, financial stability at their central bank.

\* Detailed programs can be changed.

## **Application & Administration**

#### **Application Process**

To apply for the Central Banking Study Program, please register before the deadline at the CBSP page within the Bank of Korea website: <a href="http://www.bok.or.kr/eng/pgm/cbsp/list.do?menuNo=400200">http://www.bok.or.kr/eng/pgm/cbsp/list.do?menuNo=400200</a>

Click the apply button for the 2022 CBSP and enter your personal information.

Each program will accept up to 20 candidates, who will usually be mid-level officers with sufficient work experience to benefit from the program. Please submit your application form as early as possible before the given application deadline, as we cannot guarantee acceptance for all applicants. A maximum of three people per country can be accepted. Successful applicants will be notified by email and provided with a registration number within a few days of their submission. Please note that a program may be cancelled if there is insufficient enrollment.

#### **Administrative Information**

Selected participants will receive an official invitation letter, along with general information about the program, hotel details, and travel information\* through email.

\* Please note that we do not arrange transportation from or to the airport.

#### **Costs**

No tuition is charged to attend the program. The Bank of Korea provides lunches and refreshments, and organizes field trips. Participants have to pay for their own travel expenses and accommodations. Regarding accommodations, we have special rates with our recommended hotel, and can arrange bookings for participants after receiving completed administration form. Alternatively, participants may make their own arrangements for accommodations.

In certain cases, the Bank of Korea will cover following expenses for participants:

- · For one participant from each country whose GNI per capita is lower than or equal to USD 1,500.
- Five nights' accommodation and round-trip economy class airfare\*
- \* The Bank of Korea only covers airfare for the standard flight route and standard schedule from the participants' location to Korea.

  The standard rounte and schedule means the shortest route for arrival in Korea one day before the starting day and departure from Korea one day after the finally day of each CBSP.
- · For one participants from each country whose GNI per capita is between USD 1,500 and USD 4,095.
- Five nights' accommodation

#### **Visas**

If you need a visa to visit Korea, you are strongly advised to contact the relevant Korean embassy or consulate as soon as you have been accepted to the program, to ensure that the necessary formalities are completed in time. For further information, please visit the Korea Visa Porta: <a href="https://www.visa.go.kr/">https://www.visa.go.kr/</a>

#### Insurance

It is recommended that participants arrange their own individual travel and medical insurance while staying in Korea.

#### Venue

The program will be held in a conference room at the Bank of korea.

#### Covid-19

Participants are required to be fully vaccinated and provide a negative PCR test (within 48 hours) or RAT (within 24 hours) prior to departure date. Regarding the detailed and up-to-date Covid-19 measures, we strongly recommend you to refer to the 'Korea Travel Safety Guidelines' from the Korea Tourism Organization.

https://english.visitkorea.or.kr/enu/TRV/TV\_ENG\_1\_COVID.jsp

### **Contact Details**

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