



Balance of Payments

Balance of Payments

October 2025

(preliminary)

December 2025

Economic Statistics Department

Bank of Korea

Balance of Payments for October 2025 (preliminary)

1 For October 2025, the Korean current account registered a surplus of 6.81 billion dollars.

- The goods account recorded a 7.82 billion dollar surplus as exports decreased by 4.7% to 55.88 billion dollars and as imports decreased by 5.0% to 48.06 billion dollars, both compared to one year earlier.
- The services account posted a 3.75 billion dollar deficit owing to deficits in the travel and the other business services accounts.
- The primary income account recorded a 2.94 billion dollar surplus due to an increase in the income on equity.
- The secondary income account recorded a 0.19 billion dollar deficit.

Monthly Current Account

(USD billion)

	2024 ^P		2025 ^P		
	Oct	Jan-Oct	Sep	Oct	Jan-Oct
I . Current Account	9.40	76.63	13.47	6.81	89.58
1. Goods	8.07	79.82	14.24	7.82	93.71
1.1 Exports ¹⁾	58.64	575.91	67.27	55.88	578.15
1.2 Imports (FOB) ¹⁾	50.57	496.09	53.02	48.06	484.43
2. Services	-1.93	-19.64	-3.32	-3.75	-26.46
2.1 Manufacturing Services	-0.56	-5.70	-0.61	-0.46	-5.08
2.2 Transport	0.09	3.95	-0.12	-0.08	2.19
2.3 Travel	-0.49	-10.80	-0.91	-1.36	-10.54
2.4 Construction Services	0.18	1.35	0.17	0.14	1.44
2.5 Use of Intellectual Property	-0.50	-3.36	-0.85	-0.80	-4.67
2.6 Other Business Services	-0.71	-7.03	-1.41	-1.25	-11.51
3. Primary Income	3.30	19.45	2.96	2.94	25.51
3.1 Compensation of Employees	-0.13	-1.70	-0.17	-0.18	-1.94
3.2 Investment Income	3.43	21.15	3.13	3.12	27.44
(Income on Equity)	2.30	14.02	2.36	2.29	19.36
(Interest Income)	1.14	7.13	0.77	0.83	8.08
4. Secondary Income	-0.04	-3.00	-0.42	-0.19	-3.18

Note: 1) The export and import figures in the goods account can differ from those compiled on a customs clearance basis.

② Regarding the financial account, net assets increased by 6.81 billion dollars during October.

- Direct investment assets increased by 1.88 billion dollars and direct investment liabilities increased by 0.15 billion dollars, resulting in a net increase of 1.73 billion dollars.
- There was a 17.27 billion dollar increase in portfolio investment assets and a 5.20 billion dollar increase in portfolio investment liabilities, leading to a net increase of 12.08 billion dollars.
- Financial derivatives posted a net increase of 1.13 billion dollars.
- In terms of other investments, there was a net decrease of 14.79 billion dollars as a result of a decrease of 10.57 billion dollars in assets and an increase of 4.22 billion dollars in liabilities.
- Reserve assets increased by 6.67 billion dollars.

Monthly Financial & Capital Account

(USD billion)

	2024 ^P		2025 ^P		
	Oct	Jan-Oct	Sep	Oct	Jan-Oct
II. Financial Account ¹⁾	12.59	75.02	12.90	6.81	83.69
1. Direct Investment	-2.07	24.11	3.86	1.73	22.32
1.1 Assets	0.81	38.51	5.66	1.88	31.79
1.2 Liabilities	2.88	14.40	1.80	0.15	9.47
2. Portfolio Investment	1.90	43.12	2.11	12.08	72.47
2.1 Assets	2.93	71.00	11.19	17.27	117.12
(Equity Securities)	-0.42	42.40	8.53	18.04	89.88
(Debt Securities)	3.35	28.59	2.67	-0.76	27.24
2.2 Liabilities	1.03	27.88	9.08	5.20	44.65
(Equity Securities)	-3.22	9.14	4.11	2.93	3.24
(Debt Securities) ²⁾	4.25	18.74	4.97	2.27	41.41
3. Financial Derivatives	-0.00	6.48	-0.80	1.13	2.35
4. Other Investments	14.20	7.39	3.75	-14.79	-11.44
4.1 Assets	7.41	15.58	11.11	-10.57	0.84
(Loans)	7.17	-2.96	3.69	-11.46	-1.60
(Currency and Deposits)	0.36	11.17	0.07	2.99	6.58
(Other Accounts Receivable) ³⁾	0.36	7.09	4.58	0.66	-0.76
4.2 Liabilities	-6.80	8.18	7.36	4.22	12.28
(Loans)	-7.89	5.30	3.10	2.50	4.09
(Currency and Deposits)	0.34	-0.39	1.59	0.67	5.31
(Other Accounts Payable) ³⁾	0.14	3.71	1.48	1.56	2.64
5. Reserve Assets	-1.44	-6.07	3.99	6.67	-2.02
III. Capital Account	0.01	0.29	0.00	0.00	0.26

Note: 1) Positive figures represent increases in assets/liabilities and negative figures decreases.

2) Includes non-residents' investments in bonds issued abroad by residents.

3) Bills bought, drafts sold, etc.