



Monetary and Financial Statistics

Monetary and Liquidity Aggregates (December 2023)

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1. During December 2023, Narrow Money (**M1**, seasonally adjusted, period-average) increased by 2.0% compared to the previous month.
2. Broad Money (**M2**, seasonally adjusted, period-average) increased by 0.8%.
3. Liquidity of Financial Institutions (**Lf**, seasonally adjusted, period-average) increased by 1.3%.
4. The rate of growth of Liquidity (**L**, seasonally adjusted, period-end) registered 0.0%.

Trends of Monetary and Liquidity Aggregates

(seasonally adjusted, period-average, trillion won)

| | 2022 | 2023 ^P | 2023 | | | |
|---|------------------|--------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | Annual | Annual | September | October | November | December ^P |
| M1 [Narrow Money] | 1,333.0 (4.0) | 1,192.8 (-10.5) | 1,184.9 (-0.1) [-10.0] | 1,197.4 (1.1) [-7.2] | 1,201.7 (0.4) [-4.9] | 1,225.4 (2.0) [-1.1] |
| M2 [Broad Money] | 3,722.8 (8.5) | 3,830.6 (2.9) | 3,847.6 (0.5) [2.5] | 3,859.6 (0.3) [2.3] | 3,895.7 (0.9) [2.4] | 3,925.4 (0.8) [3.1] |
| Lf [Liquidity of Financial Institutions] | 5,086.1 (7.5) | 5,243.7 (3.1) | 5,262.3 (0.3) [2.6] | 5,276.0 (0.3) [-7.2] | 5,325.0 (0.9) [-4.9] | 5,396.4 (1.3) [3.9] |
| L [Liquidity] ¹⁾ | 6,552.9 (4.6) | 6,733.8 (2.8) | 6,621.8 (-0.2) [1.9] | 6,654.2 (0.5) [2.3] | 6,734.3 (1.2) [2.4] | 6,733.8 (0.0) [2.8] |

Notes: 1) Based on period-end figures.

2) Figures in () represent the month-on-month changes (%) in the seasonally adjusted series.

3) Figures in [] represent the year-on-year changes (%) in the original series.

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