

# 1. Seasonally Adjusted

1-1. period-average

(S.A., month-on-month change, %)

period	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	Lf by Components													M2 : By Holders 5)			
				M2 by Components									Long term financial instruments, etc	Life insurance 4) reserves, etc.	Household & 6) NPISHs	Nonfinancial 7) Corporations	Other Financial 8) Corporations	Others 9)		
				M1 by Components			MMF	Short term time & 1) savings deposits	Beneficiary certificates	Marketable 2) financial instruments	Short term 1) financial debentures	Short term 1) money in trust							Others 3)	
Currency in circulation	Demand deposits	Transferable savings deposits																		
2021	21.0	11.7	9.8	16.2	27.2	19.0	25.8	2.2	10.3	26.2	13.3	12.4	12.2	3.0	6.3	7.3	17.0	17.5	9.0	
2022	4.0	8.5	7.5	11.8	5.6	1.7	-30.0	15.3	10.1	58.2	23.2	4.8	6.4	10.4	1.2	9.0	8.5	6.3	11.2	
2023 p	-10.5	2.9	3.1	1.5	-12.5	-12.0	18.8	16.4	8.8	45.6	6.2	-15.1	3.9	14.1	-3.0	7.9	-0.3	-7.1	4.7	
2022.10	-1.8	0.5	0.4	0.0	-1.9	-2.1	-16.1	2.9	-0.7	1.9	3.5	-1.5	4.9	0.6	-0.1	0.5	0.9	-1.7	1.7	
11	-2.2	0.9	0.6	-0.5	-2.8	-2.2	15.3	3.8	-2.3	2.2	0.7	-2.5	5.0	-0.8	0.3	0.7	0.5	0.6	3.1	
12	-1.9	0.1	0.3	-0.8	-2.1	-2.0	17.1	2.1	-0.4	1.4	0.3	-3.7	-1.0	0.8	0.5	0.7	-1.5	0.0	1.5	
2023.01	-2.9	-0.1	-0.1	-2.4	-1.5	-3.8	23.1	1.6	1.7	1.9	-0.7	-1.7	-3.3	0.3	-0.5	1.0	-0.1	0.0	0.2	
02	-0.6	0.3	0.1	3.6	-1.1	-1.3	8.1	0.4	4.5	10.1	-1.3	-0.6	-2.9	1.8	-2.1	0.9	-0.5	0.7	-1.2	
03	-0.5	-0.2	0.1	-1.7	-1.1	0.1	1.7	0.3	-0.3	0.1	0.2	-2.8	-0.1	3.4	-0.5	0.5	-1.1	-3.1	2.4	
04	-0.3	-0.4	0.2	0.6	-1.5	0.2	-2.0	-0.2	0.6	-0.4	-0.9	-2.1	-0.5	2.7	1.0	1.1	-1.4	-2.2	-3.7	
05	-0.7	-0.3	-0.2	0.5	-0.3	-1.3	-10.7	0.2	1.1	2.1	0.2	-0.3	1.2	1.5	-1.2	0.3	0.5	-0.9	-2.2	
06	-0.3	0.3	0.1	0.3	-0.9	-0.2	-2.6	0.5	1.2	2.2	0.0	-1.6	3.5	1.5	-1.6	-0.2	0.2	-0.4	-0.2	
07	1.1	0.7	0.8	0.4	1.2	1.3	4.1	0.7	0.5	8.2	-5.7	-0.5	0.6	1.4	0.7	0.7	0.9	-0.1	1.0	
08	-0.2	0.2	0.0	0.4	-0.3	-0.4	-0.7	0.5	1.0	8.6	1.5	-1.1	-0.8	-1.0	-0.2	0.1	0.5	0.7	0.7	
09	-0.1	0.5	0.3	0.3	-1.5	0.5	10.2	0.2	3.5	6.2	0.7	-1.4	-0.8	-0.2	0.0	0.9	0.0	1.1	0.0	
10	1.1	0.3	0.3	0.0	0.1	1.8	-1.0	-0.4	0.4	8.0	1.1	0.7	-1.4	1.2	-0.7	0.2	0.3	-0.3	-2.8	
11	0.4	0.9	0.9	1.1	0.6	0.1	8.1	0.4	3.1	3.7	4.1	-0.7	2.3	1.1	0.7	0.6	0.3	3.4	-0.4	
12 p	2.0	0.8	1.3	0.9	3.1	1.7	-4.8	-0.2	4.4	-3.1	2.1	-0.2	0.6	1.6	4.0	0.6	-0.5	1.2	4.5	

(S.A., billion won)

period	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	Lf by Components													M2 : By Holders 5)			
				M2 by Components									Long term financial instruments, etc	Life insurance 4) reserves, etc.	Household & 6) NPISHs	Nonfinancial 7) Corporations	Other Financial 8) Corporations	Others 9)		
				M1 by Components			MMF	Short term time & 1) savings deposits	Beneficiary certificates	Marketable 2) financial instruments	Short term 1) financial debentures	Short term 1) money in trust							Others 3)	
Currency in circulation	Demand deposits	Transferable savings deposits																		
2021	1,281,614.3	3,430,442.1	4,733,309.4	145,852.9	382,600.9	753,160.4	102,291.1	1,220,064.8	225,427.4	22,578.6	98,322.3	307,228.5	172,915.1	480,932.0	821,935.3	1,673,338.8	1,007,351.5	562,523.9	187,228.0	
2022	1,333,005.6	3,722,787.2	5,086,087.2	163,020.8	404,020.2	765,964.6	71,614.6	1,407,287.4	248,177.7	35,714.3	121,126.6	321,951.0	183,910.1	531,178.0	832,122.0	1,823,618.1	1,092,770.0	598,153.9	208,245.2	
2023 p	1,192,785.5	3,830,617.4	5,243,703.7	165,528.6	353,346.5	673,910.4	85,052.0	1,637,823.0	269,917.4	51,997.6	128,603.4	273,336.2	191,102.3	606,166.8	806,916.5	1,967,085.6	1,089,950.5	555,623.1	217,958.2	
2022.10	1,292,029.4	3,770,544.9	5,149,344.7	165,903.3	390,217.4	735,908.7	49,425.0	1,499,870.4	249,994.6	38,609.5	131,291.7	317,980.2	191,344.1	551,961.3	826,838.6	1,864,908.6	1,114,951.9	571,487.9	215,174.8	
11	1,263,874.5	3,805,157.3	5,182,152.9	165,038.6	379,218.0	719,617.9	56,977.7	1,557,333.8	244,272.7	39,474.6	132,246.6	309,976.0	201,001.5	547,297.0	829,698.5	1,878,208.3	1,121,040.2	574,656.1	221,792.0	
12	1,240,376.2	3,810,082.8	5,195,486.6	163,660.0	371,421.5	705,294.7	66,747.0	1,589,475.5	243,313.8	40,033.5	132,672.8	298,528.2	198,935.8	551,524.1	833,879.8	1,890,864.1	1,103,704.8	574,450.8	225,127.5	
2023.01	1,204,433.0	3,806,755.9	5,189,629.4	159,811.5	365,817.3	678,804.2	82,149.3	1,614,278.9	247,471.0	40,813.4	131,752.3	293,524.3	192,333.8	552,909.9	829,963.6	1,909,119.2	1,102,601.9	574,242.3	225,506.9	
02	1,197,394.9	3,819,491.9	5,195,303.3	165,526.8	361,669.5	670,198.6	88,822.1	1,621,105.5	258,587.6	44,951.5	130,090.0	291,863.4	186,676.9	563,013.5	812,797.9	1,926,432.9	1,097,332.0	578,088.0	222,741.7	
03	1,191,353.5	3,810,377.5	5,201,269.1	162,746.1	357,569.2	671,038.2	90,295.3	1,625,273.9	257,886.6	44,989.5	130,402.5	283,596.5	186,579.7	582,107.1	808,784.5	1,935,375.5	1,085,483.2	560,251.2	228,116.7	
04	1,188,086.8	3,795,129.6	5,209,591.1	163,688.3	352,299.1	672,099.4	88,454.8	1,621,891.4	259,523.9	44,796.3	129,240.1	277,557.5	185,578.7	597,648.6	816,812.9	1,955,879.1	1,070,675.4	547,849.6	219,645.4	
05	1,179,202.2	3,785,383.5	5,199,295.8	164,528.2	351,403.2	663,270.8	78,946.3	1,625,268.2	262,295.5	45,732.0	129,532.0	276,618.5	187,788.7	606,562.0	807,350.3	1,962,070.2	1,076,319.1	543,093.3	214,756.1	
06	1,175,701.9	3,795,008.4	5,205,404.8	165,084.4	348,394.0	662,223.5	76,903.9	1,633,946.9	265,537.8	46,746.1	129,578.0	272,315.7	194,278.1	615,668.8	794,727.6	1,958,798.1	1,078,151.0	540,782.0	214,318.4	
07	1,188,912.7	3,820,794.0	5,244,967.6	165,809.6	352,528.2	670,574.9	80,089.2	1,645,749.3	266,946.0	50,594.2	122,202.8	270,939.8	195,359.9	624,145.5	800,028.1	1,971,819.0	1,088,082.0	540,126.0	216,408.2	
08	1,186,109.0	3,829,566.3	5,245,763.2	166,502.9	351,586.9	668,019.2	79,562.2	1,653,453.5	269,741.4	54,928.6	123,976.1	268,019.1	193,776.3	618,051.7	798,145.2	1,974,722.7	1,094,056.5	543,715.5	217,959.0	
09	1,184,937.5	3,847,625.3	5,262,294.1	166,926.9	346,397.4	671,613.2	87,712.2	1,656,016.5	279,140.0	58,354.6	124,815.2	264,391.9	192,257.3	616,586.8	798,082.0	1,991,578.0	1,094,180.5	549,722.8	217,923.0	
10	1,197,421.5	3,859,640.8	5,276,032.0	166,922.5	346,850.4	683,648.6	86,796.7	1,650,120.7	280,280.2	63,039.9	126,193.7	266,185.1	189,603.0	624,244.3	792,146.9	1,994,877.5	1,097,129.6	548,298.9	211,898.4	
11	1,201,677.1	3,895,726.9	5,325,090.7	168,742.3	348,918.9	684,015.9	93,807.8	1,656,261.2	288,970.7	65,371.2	131,335.7	264,362.5	193,940.6	631,375.8	797,987.0	2,006,297.7	1,100,902.8	567,114.6	210,951.7	
12 p	1,225,396.2	3,925,409.1	5,396,365.6	170,197.3	359,764.7	695,434.2	89,288.4	1,652,834.8	301,629.4	63,339.1	134,122.7	263,744.1	195,054.5	641,421.5	829,534.0	2,018,877.2	1,095,025.0	574,194.1	220,361.9	

Notes : 1) Maturity of less than 2 years 2) CD, RPs, and cover bills 3) CMAs, deposits in foreign currency with maturity of less than 2 years, etc. 4) Includes deposits at Korea Securities Finance Corporation.

5) 'Seasonally adjusted sectoral holdings' of broad money may not sum up to the seasonally adjusted aggregate broad money due to the intrinsic property of seasonal adjustment process.

6) Households and nonprofit institutions serving households. 7) Public and private nonfinancial corporations. 8) Financial corporations other than depository corporations. 9) Social security funds, local governments.

# 1. Seasonally Adjusted

1-2. period-end

(S.A., month-on-month change, %)

period	L by Components																							
	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	L Liquidity Aggregates	Lf by Components												M2 : By Holders 7)							
					M2 by Components											Long term financial instruments, etc	Life insurance reserves, etc.4)	Financial instruments			Household & 8) NPISHs	Nonfinancial 9) Corporations	Other Financial 10) Corporations	Others 11)
					M1 by Components			MMF	Short term1) time & savings deposits	Beneficiary certificates	Marketable2) financial instruments	Short term1) financial debentures	Short term1) money in trust	Others3)	of other financial institution 5)			Treasury bonds & municipal bonds	Corporate bonds & CP 6)					
Currency in circulation	Demand deposits	Transferable savings deposits																						
2021	14.7	13.0	10.1	10.7	14.5	18.8	12.7	3.4	7.4	20.6	120.3	22.4	20.7	9.9	0.1	4.0	6.0	21.4	15.6	8.5	15.6	23.5	12.0	
2022	-10.4	3.4	3.7	4.6	4.4	-8.9	-14.1	-30.4	24.0	-3.8	16.6	20.7	-14.7	8.7	12.1	0.0	-1.1	20.2	7.9	7.9	0.9	-7.8	17.2	
2023 p	0.6	3.9	4.2	2.8	3.5	-3.6	2.2	36.9	3.4	24.2	67.2	0.0	-7.7	0.9	10.9	1.5	-11.4	6.8	-0.9	6.8	1.0	2.2	-3.3	
2022.10	-2.1	0.5	0.3	0.3	0.4	-3.7	-1.7	4.2	3.1	-1.4	-0.7	1.3	-2.4	4.7	0.6	-0.6	0.0	1.7	-1.6	0.8	1.2	-0.6	1.3	
11	-2.4	0.6	0.4	0.5	-0.5	-2.6	-2.7	9.6	3.6	-1.7	4.5	0.4	-2.6	3.1	-2.2	1.0	0.4	1.9	-0.1	0.7	-1.1	1.1	2.2	
12	-2.4	-1.1	-0.5	-0.4	-1.1	0.0	-3.9	15.7	0.4	-0.9	-2.0	-1.1	-6.7	-1.6	3.2	0.4	-1.5	-0.6	3.5	0.3	-2.9	-2.4	2.2	
2023.01	-1.5	1.2	0.4	-0.7	-0.7	-1.7	-1.6	35.0	2.0	6.5	4.0	-0.7	1.7	-5.0	-2.1	-1.5	-12.8	1.0	0.6	1.3	1.5	2.9	-3.4	
02	-0.4	0.2	0.3	0.3	1.3	-2.2	0.2	1.9	0.4	1.1	4.9	-0.8	1.8	-2.7	4.5	-1.9	-0.4	1.5	-0.7	0.8	-0.1	-1.4	2.1	
03	0.3	-0.6	0.3	0.4	-0.7	-0.8	1.1	-1.0	-0.2	-1.5	0.8	-1.3	-6.8	1.6	4.8	1.3	1.6	0.2	1.7	0.6	-2.0	-4.1	-0.1	
04	-1.3	-0.3	0.2	0.2	0.1	-3.2	-0.5	-6.6	0.1	2.7	3.4	-0.2	0.7	-0.3	2.5	0.5	0.1	2.2	-1.6	0.9	-0.6	-0.7	-3.7	
05	-0.2	0.2	-0.1	0.2	1.4	1.6	-1.5	-7.0	0.5	1.0	3.2	1.8	-0.8	2.1	1.0	-2.3	-0.4	4.1	-0.5	0.0	0.5	0.1	-2.7	
06	0.8	0.7	0.4	0.5	-0.3	-0.6	1.9	-1.0	0.7	0.3	7.6	-2.3	-0.8	2.9	-0.6	-0.2	0.2	1.4	1.5	0.1	1.6	-0.4	0.8	
07	0.0	0.0	0.2	0.1	1.8	1.1	-1.0	9.2	0.3	-0.5	4.0	-1.0	-6.8	0.2	1.9	-0.2	0.1	-0.1	-1.2	0.3	0.2	-0.6	2.1	
08	0.0	0.7	0.2	0.2	-0.2	-0.7	0.4	-1.0	0.9	4.2	6.2	3.8	-1.3	-1.5	-2.6	-0.1	-0.9	1.6	-1.4	0.6	0.1	1.3	-0.6	
09	-0.4	-0.3	-0.2	-0.2	-1.1	-2.1	0.6	5.0	-0.4	1.3	10.1	1.4	-2.0	-4.1	1.0	-0.8	0.3	-0.1	-0.1	0.5	-1.0	0.4	-0.9	
10	2.0	1.1	0.6	0.5	3.4	2.9	1.2	12.1	-0.4	-0.2	9.5	1.1	1.2	2.7	0.2	-1.4	-0.3	1.4	-1.3	0.8	2.1	1.6	-3.6	
11	0.4	1.1	1.5	1.2	-1.0	1.7	0.1	-1.8	0.6	7.7	-1.0	4.5	-0.6	2.9	1.4	3.4	2.7	-2.2	0.8	0.4	-1.0	3.5	6.8	
12 p	0.9	-0.1	0.5	0.0	-0.4	0.5	1.4	-6.4	-0.9	-0.5	0.5	-0.1	0.6	2.5	-1.5	4.9	-1.4	-4.2	1.4	0.3	-0.3	0.0	0.3	

(S.A., billion won)

period	L by Components																							
	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	L Liquidity Aggregates	Lf by Components												M2 : By Holders 7)							
					M2 by Components											Long term financial instruments, etc	Life insurance reserves, etc.4)	Financial instruments			Household & 8) NPISHs	Nonfinancial 9) Corporations	Other Financial 10) Corporations	Others 11)
					M1 by Components			MMF	Short term1) time & savings deposits	Beneficiary certificates	Marketable2) financial instruments	Short term1) financial debentures	Short term1) money in trust	Others3)	of other financial institution 5)			Treasury bonds & municipal bonds	Corporate bonds & CP 6)					
Currency in circulation	Demand deposits	Transferable savings deposits																						
2021	1,363,753.5	3,625,815.2	4,916,583.8	6,265,296.6	156,146.9	410,392.0	797,214.6	86,096.7	1,279,223.8	246,732.5	31,244.5	107,036.3	328,453.4	183,274.5	458,266.4	832,502.2	590,009.4	438,956.8	319,746.7	1,749,932.7	1,072,601.0	603,399.8	189,751.3	
2022	1,221,479.8	3,750,603.4	5,096,813.3	6,552,938.0	163,052.4	373,867.9	684,559.5	59,900.1	1,586,801.4	237,315.9	36,422.4	129,199.7	280,296.1	199,188.0	513,748.0	832,462.0	583,554.5	527,444.6	345,125.6	1,888,958.5	1,082,057.3	556,528.0	222,321.0	
2023 p	1,228,947.2	3,896,777.3	5,311,245.5	6,733,782.9	168,828.6	360,441.4	699,677.3	81,984.6	1,641,351.2	294,799.4	60,895.8	129,212.3	258,640.6	200,946.3	569,561.5	844,906.7	517,086.7	563,535.8	341,915.0	2,017,371.8	1,092,871.7	568,918.9	214,993.3	
2022.10	1,281,826.3	3,768,565.5	5,098,634.3	6,542,769.4	165,641.0	384,050.4	732,134.9	47,258.0	1,525,199.3	243,631.7	35,590.1	130,223.9	308,423.9	196,412.4	508,788.0	821,280.9	589,707.9	520,681.9	333,745.3	1,869,975.6	1,126,311.1	564,105.5	212,710.2	
11	1,251,152.5	3,792,931.2	5,120,148.3	6,576,375.6	164,887.9	373,924.1	712,340.6	51,772.4	1,580,019.0	239,373.0	37,181.8	130,695.1	300,288.6	202,448.8	497,660.0	829,557.1	592,330.0	530,505.5	333,391.8	1,882,586.4	1,114,133.2	570,499.1	217,453.0	
12	1,221,479.8	3,750,603.4	5,096,813.3	6,552,938.0	163,052.4	373,867.9	684,559.5	59,900.1	1,586,801.4	237,315.9	36,422.4	129,199.7	280,296.1	199,188.0	513,748.0	832,462.0	583,554.5	527,444.6	345,125.6	1,888,958.5	1,082,057.3	556,528.0	222,321.0	
2023.01	1,202,888.3	3,795,354.4	5,118,587.4	6,507,244.5	161,895.8	367,698.8	673,293.7	80,874.2	1,618,392.7	252,741.0	37,878.1	128,331.4	285,016.0	189,232.6	503,153.8	820,079.3	509,112.9	532,492.7	347,051.5	1,914,016.4	1,098,309.1	572,720.0	214,838.0	
02	1,198,013.4	3,802,737.3	5,133,492.8	6,525,959.9	163,942.1	359,740.1	674,331.2	82,443.7	1,625,670.1	255,443.8	39,720.2	127,343.8	290,021.5	184,080.8	525,987.8	804,767.6	507,040.3	540,653.5	344,773.3	1,930,173.8	1,097,251.3	564,737.5	219,259.1	
03	1,201,519.4	3,779,747.4	5,146,397.4	6,553,907.9	162,737.2	356,743.4	682,038.8	81,608.6	1,621,870.9	251,705.5	40,038.0	125,721.7	270,268.8	187,014.5	551,488.6	815,161.4	514,984.2	541,852.9	350,673.4	1,941,322.0	1,075,761.4	541,337.6	218,957.4	
04	1,186,449.6	3,769,587.7	5,154,214.6	6,568,844.9	162,961.4	345,198.9	678,289.3	76,185.4	1,622,775.3	258,626.7	41,390.6	125,412.0	272,232.7	186,515.4	565,551.3	819,075.6	515,743.5	553,917.8	344,969.0	1,958,244.2	1,069,011.7	537,765.2	210,937.8	
05	1,184,124.2	3,777,327.4	5,149,386.0	6,582,981.0	165,207.7	350,791.7	668,124.8	70,815.4	1,630,345.4	261,285.8	42,700.3	127,668.9	269,991.6	190,395.8	571,487.5	800,571.0	513,516.6	576,724.8	343,353.6	1,958,422.2	1,074,607.5	538,100.6	205,303.8	
06	1,194,072.4	3,801,906.5	5,168,944.4	6,617,078.0	164,763.4	348,523.7	680,785.3	70,099.5	1,640,989.0	262,172.9	45,942.1	124,755.2	267,909.6	195,965.7	568,124.6	798,913.4	514,798.6	584,777.9	348,557.1	1,961,150.5	1,092,059.0	535,689.1	206,992.8	
07	1,194,155.7	3,801,880.3	5,178,609.3	6,622,657.1	167,691.3	352,311.9	674,152.6	76,554.8	1,645,525.2	260,904.1	47,800.2	116,322.7	264,171.3	196,446.2	579,085.4	797,643.6	515,352.0	584,433.3	344,262.5	1,967,148.1	1,093,960.0	532,276.4	211,420.0	
08	1,194,408.1	3,828,613.9	5,189,439.7	6,633,109.0	167,292.0	349,949.7	677,166.4	75,759.1	1,660,755.1	271,963.9	50,745.7	120,709.9	260,786.4	193,485.7	563,870.7	796,955.1	510,610.9	593,766.4	339,292.0	1,979,063.1	1,094,709.2	539,041.3	210,170.6	
09	1,189,106.9	3,817,501.2	5,176,985.9	6,621,819.9	165,523.6	342,671.0	680,912.3	79,546.1	1,653,870.7	275,566.5	55,884.3	122,444.7	255,567.7	185,514.4	569,293.8	790,190.9	512,349.0	593,438.5	339,046.5	1,988,176.2	1,083,597.3	541,274.7	208,360.2	
10	1,212,979.5	3,857,824.9	5,207,301.1	6,654,206.1	171,103.3	352,743.3	689,132.9	89,188.5	1,646,437.8	275,078.1	61,182.0	123,744.1	258,644.3	190,570.6	570,180.8	779,295.4	510,624.9	601,714.5	334,565.6	2,004,683.2	1,106,459.6	549,839.7	200,874.8	
11	1,218,198.1	3,900,855.3	5,284,539.5	6,734,308.1	169,423.0	358,609.5	690,165.6	87,620.2	1,655,782.2	296,257.2	60,592.3	129,306.7	257,059.7	196,039.0	578,266.7	805,417.4	524,332.6	588,335.6	337,100.4	2,012,249.2	1,095,666.1	568,998.9	214,442.9	
12 p	1,228,947.2	3,896,777.3	5,311,245.5	6,733,782.9	168,828.6	360,441.4	699,677.3	81,984.6	1,641,351.2	294,799.4	60,895.8	129,212.3	258,640.6	200,946.3	569,561.5	844,906.7	517,086.7	563,535.8	341,915.0	2,017,371.8	1,092,871.7	568,918.9	214,993.3	

Notes : 1) Maturity of less than 2 years 2) CD, RPs, and cover bills 3) CMAs, deposits in foreign currency with maturity of less than 2 years, etc. 4) Includes deposits at Korea Securities Finance Corporation. 5) Includes non-life insurance reserves, RPs of securities companies, financial debentures issued by KDIC & KAMCO, financial debentures issued by credit specialized financial companies, etc. 6) Includes Electronic Short-term bonds. 7) 'Seasonally adjusted sectoral holdings' of broad money may not sum up to the seasonally adjusted aggregate broad money due to the intrinsic property of seasonal adjustment process. 8) Households and nonprofit institutions serving households. 9) Public and private nonfinancial corporations. 10) Financial corporations other than depository corporations. 11) Social security funds, local governments.

## 2. Not Seasonally Adjusted

2-1. period-average

(year-on-year change, %)

period	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	Lf by Components													M2 : By Holders 5)					
				M1 by Components			M2 by Components										Long term financial instruments, etc	Life insurance 4) reserves, etc.	Household & 6) NPISHs	Nonfinancial 7) Corporations	Other Financial 8) Corporations	Others 9)
				Currency in circulation	Demand deposits	Transferable savings deposits	MMF	Short term time & 1) savings deposits	Beneficiary certificates	Marketable 2) financial instruments	Short term 1) financial debentures	Short term 1) money in trust	Others 3)									
2021	21.0	11.7	9.8	16.2	27.2	19.0	25.8	2.2	10.3	26.2	13.3	12.4	12.2	3.0	6.3	7.3	17.0	17.5	9.0			
2022	4.0	8.5	7.5	11.8	5.6	1.7	-30.0	15.3	10.1	58.2	23.2	4.8	6.4	10.4	1.2	9.0	8.5	6.3	11.2			
2023 p	-10.5	2.9	3.1	1.5	-12.5	-12.0	18.8	16.4	8.8	45.6	6.2	-15.1	3.9	14.1	-3.0	7.9	-0.3	-7.1	4.7			
2022.10	-3.5	6.4	6.0	9.2	-3.4	-5.9	-50.8	20.8	4.9	44.9	24.1	0.8	6.1	14.4	-0.8	8.8	7.0	-2.5	9.3			
11	-6.8	5.9	5.3	7.1	-7.5	-9.1	-42.7	24.1	0.1	38.4	18.2	-3.5	9.1	11.3	-0.5	8.6	6.2	-5.1	13.7			
12	-9.0	5.0	4.8	5.0	-10.0	-11.2	-30.0	25.3	-2.1	23.6	19.3	-9.1	6.2	10.8	0.3	8.5	3.4	-5.6	16.0			
2023.01	-11.3	4.4	4.1	4.1	-11.1	-14.5	-12.1	25.3	0.5	25.9	21.2	-13.8	7.4	9.8	-1.1	9.1	3.6	-9.7	14.4			
02	-12.4	4.1	3.7	1.8	-11.2	-15.9	-3.1	24.0	7.1	41.8	16.0	-12.9	0.7	11.4	-3.1	9.0	2.0	-9.4	15.9			
03	-13.0	3.8	3.6	1.5	-13.6	-15.6	5.7	23.3	5.1	42.9	16.2	-13.5	2.9	13.3	-3.0	8.9	0.5	-8.9	15.4			
04	-13.3	3.2	3.6	1.3	-15.5	-15.1	9.1	22.3	4.2	32.1	12.6	-14.6	5.2	15.5	-2.0	8.9	-0.8	-9.1	10.1			
05	-13.8	2.3	2.8	1.1	-16.2	-15.6	4.5	20.5	4.7	28.8	10.0	-14.9	6.0	15.5	-2.9	8.6	-1.1	-10.9	4.7			
06	-14.0	2.2	2.5	0.5	-17.0	-15.4	13.9	19.1	6.1	30.8	9.2	-16.4	11.0	15.8	-4.4	7.7	-1.1	-8.8	1.6			
07	-12.2	2.5	2.9	0.5	-15.2	-13.2	19.2	18.0	5.9	39.9	0.9	-16.3	9.9	16.1	-3.7	7.7	-0.6	-8.2	3.0			
08	-11.2	2.2	2.5	0.5	-13.6	-12.4	24.7	15.8	6.7	54.1	-0.8	-17.7	7.0	14.4	-3.9	7.1	-0.4	-8.3	2.7			
09	-10.0	2.5	2.6	-0.3	-12.9	-10.7	46.1	13.8	10.9	54.2	-1.6	-17.8	5.4	12.4	-3.5	6.9	-0.8	-5.4	3.0			
10	-7.2	2.3	2.4	1.5	-11.1	-7.1	76.4	9.8	12.2	63.2	-3.9	-16.3	-0.9	13.1	-4.2	7.2	-1.7	-4.1	-1.6			
11	-4.9	2.4	2.7	2.2	-8.0	-4.9	66.2	6.4	18.3	65.4	-0.7	-15.2	-3.5	15.3	-3.9	6.9	-1.8	-1.3	-4.9			
12 p	-1.1	3.1	3.9	4.0	-3.1	-1.3	34.5	4.0	23.6	58.8	1.1	-11.7	-2.0	16.3	-0.5	6.8	-0.6	0.0	-2.1			

(billion won)

period	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	Lf by Components													M2 : By Holders 5)					
				M1 by Components			M2 by Components										Long term financial instruments, etc	Life insurance 4) reserves, etc.	Household & 6) NPISHs	Nonfinancial 7) Corporations	Other Financial 8) Corporations	Others 9)
				Currency in circulation	Demand deposits	Transferable savings deposits	MMF	Short term time & 1) savings deposits	Beneficiary certificates	Marketable 2) financial instruments	Short term 1) financial debentures	Short term 1) money in trust	Others 3)									
2021	1,281,614.3	3,430,442.1	4,733,309.4	145,852.9	382,600.9	753,160.4	102,291.1	1,220,064.8	225,427.4	22,578.6	98,322.3	307,228.5	172,915.1	480,932.0	821,935.3	1,673,338.8	1,007,351.5	562,523.9	187,228.0			
2022	1,333,005.6	3,722,787.2	5,086,087.2	163,020.8	404,020.2	765,964.6	71,614.6	1,407,287.4	248,177.7	35,714.3	121,126.6	321,951.0	183,910.1	531,178.0	832,122.0	1,823,618.1	1,092,770.0	598,153.9	208,245.2			
2023 p	1,192,785.5	3,830,617.4	5,243,703.7	165,528.6	353,346.5	673,910.4	85,052.0	1,637,823.0	269,917.4	51,997.6	128,603.4	273,336.2	191,102.3	606,166.8	806,916.5	1,967,085.6	1,089,950.5	555,623.1	217,958.2			
2022.10	1,287,865.7	3,770,500.0	5,142,964.2	165,796.4	391,962.4	730,107.0	47,016.4	1,505,839.5	252,676.2	38,494.0	131,291.7	315,972.4	191,344.1	548,135.7	824,328.4	1,856,763.9	1,116,034.8	571,487.9	226,213.3			
11	1,249,905.7	3,805,856.0	5,177,104.5	164,225.9	375,782.4	709,897.4	54,402.6	1,570,052.0	245,322.1	40,110.3	132,246.6	312,815.3	201,001.5	544,136.5	827,112.0	1,871,065.5	1,125,627.2	574,656.1	234,507.2			
12	1,225,205.6	3,800,060.8	5,184,631.4	162,766.1	364,307.4	698,132.1	63,681.6	1,599,510.5	245,138.7	39,240.7	132,672.8	295,675.1	198,935.8	553,495.8	831,074.8	1,885,105.7	1,115,451.0	574,450.8	225,053.3			
2023.01	1,199,524.3	3,795,362.3	5,187,605.0	164,411.2	360,490.1	674,623.0	78,869.5	1,614,920.8	249,579.1	39,049.8	131,752.3	289,332.6	192,333.8	561,223.8	831,018.9	1,913,331.5	1,099,588.9	574,242.2	208,199.7			
02	1,179,712.1	3,806,664.6	5,183,346.1	163,211.3	354,998.9	661,501.9	92,753.9	1,624,285.3	258,162.9	43,214.7	130,090.0	291,768.7	186,676.8	565,472.9	811,208.6	1,928,942.6	1,086,466.8	578,087.9	213,167.2			
03	1,191,877.3	3,811,138.9	5,206,432.5	162,464.3	356,150.7	673,262.3	91,852.8	1,629,241.9	255,973.1	43,567.5	130,402.5	281,644.2	186,579.7	587,062.1	808,231.4	1,939,408.4	1,088,728.0	560,251.1	222,751.5			
04	1,193,633.4	3,793,259.9	5,206,262.9	163,303.6	352,789.3	677,540.5	90,897.6	1,616,861.0	257,095.0	44,468.3	129,240.1	275,485.8	185,578.7	595,367.9	817,635.0	1,964,484.6	1,068,758.7	547,849.5	212,167.1			
05	1,185,248.8	3,785,013.0	5,197,888.4	164,966.2	353,574.6	666,708.0	82,552.2	1,618,046.0	258,329.6	47,501.6	129,532.0	276,014.0	187,788.7	603,012.0	809,863.4	1,966,055.0	1,061,059.6	543,093.2	214,805.2			
06	1,191,342.6	3,801,207.0	5,210,428.6	165,005.5	356,965.0	669,372.0	78,828.3	1,627,312.4	263,613.4	47,553.9	129,578.0	268,700.4	194,278.1	612,334.7	796,886.9	1,966,013.3	1,074,454.8	540,781.9	219,957.0			
07	1,199,528.2	3,822,036.6	5,250,026.8	165,334.4	354,855.6	679,338.2	80,982.7	1,636,265.3	266,099.9	51,695.8	122,202.8	269,902.1	195,359.8	625,446.6	802,543.7	1,971,945.2	1,096,766.3	540,125.9	213,199.3			
08	1,187,433.0	3,830,916.9	5,244,864.5	165,312.1	352,714.3	669,406.6	81,893.9	1,645,945.9	270,737.7	56,010.3	123,976.1	271,143.8	193,776.3	615,900.0	798,047.6	1,970,949.6	1,095,703.0	543,715.4	220,549.0			
09	1,190,316.9	3,851,815.2	5,265,666.7	166,902.7	350,425.0	672,989.2	83,008.2	1,653,961.8	282,763.2	59,426.0	124,815.2	265,266.7	192,257.3	616,578.9	797,272.6	1,980,446.2	1,097,094.4	549,722.7	224,551.9			
10	1,195,109.2	3,857,687.5	5,267,031.9	168,330.1	348,503.1	678,276.0	82,926.9	1,653,154.7	283,429.8	62,821.1	126,193.7	264,449.1	189,603.0	619,877.4	789,467.0	1,989,940.1	1,096,817.5	548,298.8	222,631.1			
11	1,188,286.1	3,895,621.7	5,317,953.6	167,889.8	345,606.7	674,789.5	90,413.3	1,669,934.9	290,126.3	66,344.5	131,335.7	265,240.3	193,940.6	627,436.2	794,895.7	1,999,849.5	1,105,564.3	567,114.5	223,093.4			
12 p	1,211,414.3	3,916,685.4	5,387,278.6	169,211.6	353,084.7	689,118.1	85,645.2	1,663,945.5	303,099.2	62,317.6	134,122.7	261,086.4	195,054.6	643,796.9	826,796.2	2,013,661.4	1,108,403.7	574,194.0	220,426.3			

Notes : 1) Maturity of less than 2 years 2) CD, RPs, and cover bills 3) CMAs, deposits in foreign currency with maturity of less than 2 years, etc. 4) Includes deposits at Korea Securities Finance Corporation.

5) 'Seasonally adjusted sectoral holdings' of broad money may not sum up to the seasonally adjusted aggregate broad money due to the intrinsic property of seasonal adjustment process.

6) Households and nonprofit institutions serving households. 7) Public and private nonfinancial corporations. 8) Financial corporations other than depository corporations. 9) Social security funds, local governments.

2. Not Seasonally Adjusted

2-2. period-end

(year-on-year change, %)

period	L by Components																						
	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	L Liquidity Aggregates	Lf by Components											M2 : By Holders 7)							
					M2 by Components																		
					M1 by Components			MMF	Short term1) time & savings deposits	Beneficiary certificates	Marketable2) financial instruments	Short term1) financial debentures	Short term1) money in trust	Others3)	Long term financial instruments, etc	Life insurance reserves, etc.4)	Financial instruments			Household & 8) NPISHs	Nonfinancial 9) Corporations	Other Financial 10) Corporations	Others 11)
Currency in circulation	Demand deposits	Transferable savings deposits	of other financial institution 5)	Treasury bonds & municipal bonds	Corporate bonds & CP 6)																		
2021	14.6	12.9	9.9	10.5	14.8	18.5	12.6	3.9	7.7	20.7	121.1	22.4	19.4	9.9	0.0	4.0	5.7	21.4	15.6	8.6	15.1	23.5	12.2
2022	-9.9	4.0	4.1	5.0	4.2	-8.5	-13.3	-30.1	24.3	-3.8	17.2	20.7	-13.3	8.7	12.1	0.1	-1.0	20.2	7.9	8.2	1.8	-7.8	15.9
2023 p	0.7	3.9	4.3	2.8	4.6	-3.1	1.9	37.3	3.5	23.9	67.6	0.0	-7.4	0.9	11.0	1.5	-11.3	6.8	-0.9	6.8	1.0	2.2	-2.0
2022.10	-5.1	5.8	5.3	6.2	8.2	-6.3	-7.1	-50.9	22.1	2.2	45.0	21.7	-2.0	6.4	13.3	-1.0	1.4	20.3	9.9	8.3	6.7	-4.6	10.2
11	-8.1	5.6	5.0	6.0	6.0	-9.2	-10.3	-42.7	25.5	-1.5	33.9	19.2	-5.0	7.1	9.7	0.0	1.3	22.7	7.4	8.6	5.3	-5.1	13.7
12	-9.9	4.0	4.1	5.0	4.2	-8.5	-13.3	-30.1	24.3	-3.8	17.2	20.7	-13.3	8.7	12.1	0.1	-1.0	20.2	7.9	8.2	1.8	-7.8	15.9
2023.01	-12.5	3.9	3.4	3.3	1.7	-11.6	-15.9	-4.9	24.2	6.0	25.6	18.3	-15.7	5.2	9.1	-1.7	-13.2	19.5	8.9	8.5	1.3	-7.4	12.0
02	-12.6	4.0	3.6	3.2	1.7	-12.2	-15.7	-0.3	23.8	5.6	32.8	12.6	-10.4	0.2	12.8	-3.3	-13.8	18.8	6.8	8.8	1.5	-9.6	17.2
03	-12.6	3.4	3.4	3.1	1.5	-13.7	-14.9	6.8	22.9	2.3	32.3	13.6	-15.4	4.4	12.5	-1.8	-12.8	15.9	9.3	8.5	-0.5	-8.4	14.0
04	-13.7	2.7	3.1	2.8	1.2	-16.3	-15.3	4.9	21.4	4.7	34.4	8.6	-13.8	6.1	14.6	-1.4	-12.2	14.7	7.5	8.8	-1.4	-9.8	6.8
05	-14.4	2.0	2.3	2.2	0.8	-17.6	-15.8	11.0	19.8	5.5	28.1	9.5	-15.9	7.6	14.4	-3.5	-13.2	17.1	5.7	7.9	-1.3	-9.8	0.7
06	-12.7	2.6	2.6	2.7	0.5	-16.3	-13.4	18.5	18.8	6.3	35.3	6.1	-16.3	11.3	13.5	-3.7	-12.4	18.5	6.7	7.5	-0.5	-6.5	1.1
07	-11.9	1.6	2.0	2.1	0.4	-14.9	-13.0	32.3	16.0	5.0	37.1	-5.1	-18.4	9.0	14.9	-3.7	-12.5	17.1	5.7	6.7	-0.9	-9.7	1.7
08	-10.5	2.3	2.3	2.0	0.2	-13.4	-11.2	31.5	14.7	10.0	48.5	-2.6	-17.4	7.5	11.8	-3.8	-13.4	17.0	3.3	6.9	-0.5	-6.7	1.5
09	-7.7	2.4	2.4	1.9	2.2	-12.0	-7.6	74.9	11.8	11.5	56.1	-4.7	-17.6	-1.1	12.5	-4.3	-13.0	15.9	7.9	7.6	-1.7	-4.6	-1.7
10	-6.0	2.2	2.0	1.6	1.6	-9.7	-5.7	88.8	7.9	13.0	71.9	-5.0	-15.8	-3.0	11.9	-5.1	-13.4	15.6	0.2	7.0	-1.9	-2.5	-4.9
11	-2.7	2.9	3.2	2.4	3.1	-4.5	-3.2	69.3	4.8	23.8	63.2	-1.1	-14.1	-3.2	16.1	-2.9	-11.0	10.9	1.1	6.9	-1.2	-0.3	-2.1
12 p	0.7	3.9	4.3	2.8	4.6	-3.1	1.9	37.3	3.5	23.9	67.6	0.0	-7.4	0.9	11.0	1.5	-11.3	6.8	-0.9	6.8	1.0	2.2	-2.0

(billion won)

period	L by Components																						
	M1 Narrow Money	M2 Broad Money	Lf Liquidity of Financial Institutions	L Liquidity Aggregates	Lf by Components											M2 : By Holders 7)							
					M2 by Components																		
					M1 by Components			MMF	Short term1) time & savings deposits	Beneficiary certificates	Marketable2) financial instruments	Short term1) financial debentures	Short term1) money in trust	Others3)	Long term financial instruments, etc	Life insurance reserves, etc.4)	Financial instruments			Household & 8) NPISHs	Nonfinancial 9) Corporations	Other Financial 10) Corporations	Others 11)
Currency in circulation	Demand deposits	Transferable savings deposits	of other financial institution 5)	Treasury bonds & municipal bonds	Corporate bonds & CP 6)																		
2021	1,372,336.6	3,613,687.6	4,922,888.4	6,276,808.3	156,264.2	409,524.9	806,547.5	79,490.6	1,283,287.5	250,926.3	28,465.2	107,036.3	308,870.7	183,274.5	478,321.7	830,879.1	595,216.4	438,956.8	319,746.7	1,751,543.8	1,083,474.4	603,399.8	175,269.5
2022	1,236,983.3	3,758,235.5	5,125,724.0	6,587,773.0	162,855.8	374,836.6	699,290.9	55,536.1	1,594,613.2	241,472.5	33,361.2	129,199.7	267,881.5	199,188.0	536,173.9	831,314.7	589,478.7	527,444.6	345,125.6	1,895,250.7	1,103,246.5	556,528.0	203,210.3
2023 p	1,246,196.4	3,905,384.3	5,344,427.2	6,772,899.6	170,324.0	363,207.4	712,665.0	76,261.1	1,649,674.1	299,064.7	55,908.5	129,212.3	248,121.1	200,946.3	594,942.6	844,100.3	523,021.6	563,535.8	341,915.0	2,023,225.9	1,114,187.9	568,918.9	199,051.6
2022.10	1,265,463.1	3,769,959.8	5,095,625.1	6,534,610.1	165,011.4	380,970.6	719,481.1	46,486.4	1,538,487.1	244,528.7	36,083.2	130,223.9	312,275.0	196,412.4	505,594.4	820,070.9	584,557.9	520,681.9	333,745.3	1,859,995.3	1,118,670.3	564,105.5	227,188.6
11	1,233,550.7	3,798,048.0	5,127,903.6	6,578,800.6	163,202.6	367,982.7	702,365.4	50,530.5	1,594,749.0	241,044.3	38,109.6	130,695.1	306,920.1	202,448.8	500,638.7	829,217.0	586,999.8	530,505.5	333,391.8	1,872,919.1	1,124,655.8	570,499.1	229,974.0
12	1,236,983.3	3,758,235.5	5,125,724.0	6,587,773.0	162,855.8	374,836.6	699,290.9	55,536.1	1,594,613.2	241,472.5	33,361.2	129,199.7	267,881.5	199,188.0	536,173.9	831,314.7	589,478.7	527,444.6	345,125.6	1,895,250.7	1,103,246.5	556,528.0	203,210.3
2023.01	1,176,453.0	3,769,805.3	5,105,649.3	6,496,847.0	164,690.3	350,566.0	661,196.7	83,629.0	1,618,538.9	250,552.8	35,953.3	128,331.4	287,114.3	189,232.7	513,663.4	822,180.7	511,653.5	532,492.7	347,051.5	1,916,530.0	1,082,202.1	572,720.0	198,353.2
02	1,192,586.7	3,802,203.1	5,143,481.1	6,536,534.7	162,434.2	359,218.7	670,933.8	83,044.0	1,631,244.5	252,448.0	38,621.6	127,343.8	292,833.7	184,080.8	536,684.9	804,593.2	507,626.7	540,653.5	344,773.3	1,930,598.8	1,085,310.8	564,737.5	221,556.1
03	1,206,808.3	3,776,930.1	5,133,520.3	6,540,934.7	162,892.6	355,121.9	688,793.8	81,848.4	1,624,013.8	250,288.5	39,170.9	125,721.7	262,064.2	187,014.4	542,724.3	813,865.9	514,888.1	541,852.9	350,673.4	1,948,817.6	1,078,039.2	541,337.6	208,735.8
04	1,192,043.9	3,773,397.2	5,146,285.4	6,562,073.5	164,116.5	350,853.5	677,074.0	79,215.8	1,615,656.3	253,313.9	42,410.7	125,412.0	278,829.2	186,515.4	551,606.9	821,281.4	516,901.2	553,917.8	344,969.0	1,969,990.4	1,059,492.9	537,765.2	206,148.6
05	1,187,120.7	3,777,762.1	5,138,060.6	6,570,208.8	164,967.3	354,405.0	667,748.4	74,419.7	1,624,911.8	257,449.6	45,157.3	127,668.9	270,638.3	190,395.8	559,269.4	801,029.2	512,069.8	576,724.8	343,353.6	1,964,562.2	1,061,408.4	538,100.6	213,690.9
06	1,223,610.2	3,808,194.2	5,170,495.3	6,618,317.3	165,164.1	363,231.3	695,214.8	69,590.0	1,628,867.6	263,395.3	45,636.4	124,755.2	256,373.8	195,965.7	563,732.8	798,568.3	514,487.0	584,777.9	348,557.1	1,965,398.9	1,099,937.8	535,689.1	207,168.5
07	1,183,675.7	3,788,167.9	5,159,608.3	6,603,441.7	165,393.7	347,776.5	670,505.5	79,906.8	1,634,894.6	261,690.3	49,106.0	116,322.7	266,125.5	196,446.3	572,077.0	799,363.4	515,137.6	584,433.3	344,262.5	1,960,339.7	1,087,306.7	532,276.4	208,245.1
08	1,185,938.9	3,824,418.8	5,183,284.7	6,628,398.3	165,500.6	347,425.3	673,013.0	75,759.6	1,651,688.4	274,939.9	52,428.0	120,709.9	269,468.4	193,485.7	562,712.3	796,153.6	512,055.2	593,766.4	339,292.1	1,967,220.1	1,099,313.0	539,041.3	218,844.3
09	1,215,061.6	3,839,468.6	5,197,930.4	6,641,084.6	169,975.6	354,468.4	690,617.5	74,737.1	1,652,571.4	280,538.9	56,386.9	122,444.7	252,213.7	185,514.4	569,578.2	788,883.6	510,669.2	593,438.5	339,046.5	1,989,265.1	1,094,604.7	541,274.7	214,324.1
10	1,189,702.3	3,853,614.2	5,197,307.1	6,639,602.6	167,587.8	343,988.7	678,125.8	87,753.6	1,660,776.3	276,220.8	62,022.9	123,744.1	262,823.6	190,570.6	565,820.0	777,872.9	506,015.3	601,714.5	334,565.6	1,990,537.0	1,097,257.7	549,839.7	215,979.8
11	1,199,820.8	3,906,680.7	5,292,848.9	6,739,743.7	168,221.4	351,400.7	680,198.6	85,529.9	1,671,916.9	298,309.7	62,197.9	129,306.7	263,559.8	196,039.0	581,108.4	805,059.8	522,177.6	588,335.6	337,100.4	2,001,554.0	1,110,942.5	568,998.9	225,185.3
12 p	1,246,196.4	3,905,384.3	5,344,427.2	6,772,899.6	170,324.0	363,207.4	712,665.0	76,261.1	1,649,674.1	299,064.7	55,908.5	129,212.3	248,121.1	200,946.3	594,942.6	844,100.3	523,021.6	563,535.8	341,915.0	2,023,225.9	1,114,187.9	568,918.9	199,051.6

Notes : 1) Maturity of less than 2 years 2) CD, RPs, and cover bills 3) CMAs, deposits in foreign currency with maturity of less than 2 years, etc. 4) Includes deposits at Korea Securities Finance Corporation. 5) Includes non-life insurance reserves, RPs of securities companies, financial debentures issued by KDIC & KAMCO, financial debentures issued by credit specialized financial companies, etc. 6) Includes Electronic Short-term bonds. 7) 'Seasonally adjusted sectoral holdings' of broad money may not sum up to the seasonally adjusted aggregate broad money due to the intrinsic property of seasonal adjustment process. 8) Households and nonprofit institutions serving households. 9) Public and private nonfinancial corporations. 10) Financial corporations other than depository corporations. 11) Social security funds, local governments.