



Monetary and Financial Statistics

Industrial Loans of Depository Corporations during Q1 2024

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**Monetary & Financial Statistics Team
Economic Statistics Department**

Industrial Loans of Depository Corporations during Q1 2024

- Depository corporations increased their industrial lending by 27.0 trillion won in the first quarter of 2024.
 - By purpose, lending for working capital increased by 14.7 trillion won, and loans for facilities investment expanded by 12.3 trillion won.
 - Loans extended by depository banks grew by 25.7 trillion won, and those made by non-bank depository institutions increased by 1.3 trillion won.

Industrial loans of depository corporations¹⁾

(quarter-on-quarter changes, trillion won, %)

| | Changes | | | | | Outstanding amounts at end-December ^P |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|--|
| | 2023 | | | | 2024 | |
| | Q1 | Q2 | Q3 | Q4 | Q1 ^P | |
| Industrial loans | 20.9 (10.6) | 24.8 (7.6) | 32.3 (6.0) | 13.9 (5.1) | 27.0 (5.4) | 1,916.6 <100.0> |
| Agriculture, forestry & fishing | 1.4 (17.3) | 2.9 (16.5) | 2.2 (14.2) | 1.6 (13.1) | 1.1 (12.3) | 71.2 <3.7> |
| Manufacturing | 11.0 (8.2) | 5.6 (7.1) | 10.3 (7.2) | -0.6 (6.1) | 12.2 (6.3) | 469.4 <24.5> |
| Services | 8.5 (10.4) | 14.0 (6.9) | 16.9 (4.8) | 11.9 (4.4) | 11.0 (4.6) | 1,228.8 <64.1> |
| Construction | 0.9 (17.7) | 1.9 (11.9) | 2.0 (8.6) | -0.8 (4.1) | 2.1 (5.3) | 105.4 <5.5> |
| Others ²⁾ | -0.9 (17.4) | 0.4 (9.9) | 0.9 (9.5) | 1.7 (5.3) | 0.6 (9.4) | 41.9 <2.2> |
| Working capital | 11.5 (10.2) | 9.9 (7.0) | 14.6 (5.1) | 0.5 (3.8) | 14.7 (4.0) | 1,019.3 <53.2> |
| Facilities investment | 9.4 (11.0) | 15.0 (8.4) | 17.7 (7.1) | 13.3 (6.7) | 12.3 (7.0) | 897.3 <46.8> |
| Depository banks | 17.4 (9.6) | 22.5 (8.2) | 30.4 (7.8) | 16.9 (6.9) | 25.7 (7.5) | 1,376.2 <71.8> |
| Large Corporations | 7.5 (23.3) | 9.9 (20.8) | 12.8 (18.9) | 5.4 (14.8) | 12.9 (16.6) | 288.8 <15.1> |
| Small & Medium Enterprises (Sole Proprietors) | 11.2 (6.2) | 11.4 (5.0) | 17.2 (4.9) | 9.5 (5.0) | 12.5 (5.1) | 1,050.1 <54.8> |
| Public & Others | 1.4 (3.1) | 2.0 (2.1) | 3.6 (1.5) | 0.5 (1.7) | 1.7 (1.8) | 452.0 <23.6> |
| Non-bank depository institutions ³⁾ | -1.3 (24.3) | 1.2 (18.7) | 0.4 (18.9) | 2.0 (6.6) | 0.4 (11.7) | 37.4 <1.9> |
| Facilities investment /Industrial loans ⁴⁾ | 46.1% | 46.3% | 46.5% | 46.8% | 46.8% | |

Notes: 1) Figures in () represent the year-on-year changes. Figures in < > represent proportion.

2) Mining & quarrying; Electricity, gas, steam & air conditioning supply; Water supply, sewage, waste management, remediation activities

3) Export-Import Bank of Korea, savings banks, credit unions, credit cooperatives, etc.

4) Ratios based on outstanding amounts at the ends of the relevant periods.

(Breakdown by Industry)

□ Lending to the manufacturing sector increased by 12.2 trillion won quarter-on-quarter during Q1 2024.

Industrial loans to manufacturing sector¹⁾

(quarter-on-quarter changes, trillion won, %)

| | Changes | | | | | Outstanding amounts at end-December ^P |
|---|-------------------|------------------|-------------------|-------------------|-------------------|--|
| | 2023 | | | | 2024 | |
| | Q1 | Q2 | Q3 | Q4 | Q1 ^P | |
| Manufacturing | 11.0 (8.2) | 5.6 (7.1) | 10.3 (7.2) | -0.6 (6.1) | 12.2 (6.3) | 469.4 <100.0> |
| (Food products & beverages) | 0.3 (10.3) | -0.2 (6.1) | 0.6 (6.2) | 0.7 (4.1) | 0.7 (5.0) | 37.5 <8.0> |
| (Chemicals & basic pharmaceutical products) | 3.0 (19.8) | 1.8 (17.6) | 2.5 (17.2) | -1.1 (13.2) | 3.2 (12.8) | 56.3 <12.0> |
| (Rubber & plastics products) | 0.2 (6.2) | 0.2 (3.3) | 0.1 (1.3) | -0.3 (0.7) | 0.3 (1.0) | 28.1 <6.0> |
| (Basic metals) | 0.7 (2.2) | -0.4 (-0.4) | 0.7 (1.6) | -0.2 (2.9) | 1.0 (4.0) | 29.4 <6.3> |
| (Fabricated metal products) | 0.8 (4.6) | 0.0 (3.0) | 0.5 (2.9) | -0.2 (2.7) | 0.6 (2.1) | 42.6 <9.1> |
| (Computer, electronic and optical products) | 1.5 (15.4) | 1.0 (15.9) | 1.8 (18.5) | 0.4 (15.9) | 1.2 (14.0) | 35.5 <7.6> |
| (Electrical equipment) | 1.4 (18.6) | 0.7 (18.3) | 1.1 (14.9) | 0.1 (13.9) | 0.5 (9.4) | 27.1 <5.8> |
| (Machinery and equipment n.e.c) | 0.7 (6.6) | 0.5 (5.8) | 1.4 (5.2) | 0.1 (4.6) | 0.8 (4.6) | 63.2 <13.5> |
| (Motor vehicles & trailers) | -0.2 (-1.9) | -0.2 (-2.6) | 0.3 (-1.2) | 0.3 (0.6) | 0.6 (2.7) | 37.9 <8.1> |
| Working capital | 9.4 (9.5) | 3.0 (8.4) | 5.2 (7.3) | -2.9 (5.9) | 8.2 (5.2) | 273.2 <58.2> |
| Facilities investment | 1.6 (6.4) | 2.7 (5.4) | 5.1 (7.0) | 2.3 (6.5) | 4.0 (7.7) | 196.2 <41.8> |
| Depository banks | 9.4 (7.8) | 5.4 (6.8) | 10.4 (7.3) | 1.4 (6.7) | 11.6 (7.1) | 432.0 <92.0> |
| Non-bank depository institutions | 1.6 (12.7) | 0.2 (10.4) | 0.0 (5.7) | -2.0 (-0.3) | 0.7 (-2.8) | 37.4 <8.0> |

Note: 1) Figures in () represent the year-on-year changes. Figures in < > represent proportion.

□ Lending to the service sector grew by 11.0 trillion won over that in the preceding quarter.

Industrial loans to service sector¹⁾

(quarter-on-quarter changes, trillion won, %)

| | Changes | | | | | | Outstanding amounts at end-December ^P | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|----------------------|
| | 2023 | | | | 2024 | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 ^P | | | |
| Services | 8.5 (10.4) | 14.0 (6.9) | 16.9 (4.8) | 11.9 (4.4) | 11.0 (4.6) | 11.0 (4.6) | 1,228.8 | <100.0> |
| (Wholesale & retail trade) | 4.2 (11.2) | 2.6 (7.6) | 2.7 (5.6) | 1.5 (4.8) | 4.0 (4.6) | 4.0 (4.6) | 244.0 | <19.9> |
| (Transportation & storage) | -0.5 (6.8) | 0.3 (4.6) | -0.1 (2.1) | 0.3 (0.3) | 0.4 (2.3) | 0.4 (2.3) | 45.1 | <3.7> |
| (Accommodation & food service) | 0.5 (6.4) | 0.8 (5.7) | 1.3 (4.2) | 0.3 (3.5) | 0.8 (3.9) | 0.8 (3.9) | 86.2 | <7.0> |
| (Information, communications) | 1.6 (23.6) | 2.3 (21.5) | 1.4 (18.8) | -0.2 (13.5) | 1.0 (11.6) | 1.0 (11.6) | 43.4 | <3.5> |
| (Finance & insurance) | -4.8 (9.6) | -0.8 (1.6) | 0.7 (-4.2) | 1.6 (-2.1) | 0.3 (1.3) | 0.3 (1.3) | 149.9 | <12.2> |
| (Real estate activities) | 5.1 (11.1) | 6.0 (7.9) | 8.0 (6.6) | 5.6 (5.7) | 3.3 (5.2) | 3.3 (5.2) | 463.1 | <37.7> |
| (Human health & social work activities) | 0.6 (5.7) | 0.6 (4.7) | 0.7 (4.9) | 0.4 (5.2) | 0.5 (5.0) | 0.5 (5.0) | 46.1 | <3.8> |
| Working capital | 1.0 (8.5) | 3.4 (4.9) | 5.0 (2.6) | 1.8 (1.8) | 3.2 (2.2) | 3.2 (2.2) | 617.7 | <50.3> |
| Facilities investment | 7.5 (12.3) | 10.6 (9.1) | 11.9 (7.2) | 10.1 (7.1) | 7.8 (7.1) | 7.8 (7.1) | 611.0 | <49.7> |
| Depository banks | 9.4 (9.9) | 14.6 (8.5) | 16.7 (7.7) | 15.1 (7.3) | 11.1 (7.4) | 11.1 (7.4) | 834.3 | <67.9> |
| Non-bank depository institutions | -1.0 (11.2) | -0.6 (3.9) | 0.2 (-0.7) | -3.2 (-1.1) | -0.1 (-0.9) | -0.1 (-0.9) | 394.4 | <32.1> |

Note: 1) Figures in () represent the year-on-year changes. Figures in < > represent proportion.

※ Monetary and Financial Statistics of Korea are posted at the **Bank of Korea's Economic Statistics System** website (<https://ecos.bok.or.kr>).