BANK OF KOREA

PRESS RELEASE

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Bank of Korea and the People's Bank of China Renew the Bilateral Currency Swap Arrangement

Bank of Korea and the People's Bank of China renew the Korean Won-Chinese Yuan bilateral currency swap arrangement. Its size is the same as the previous one (70 trillion KRW/400 billion CNY).

The effective period is five years from November 1, 2025 to October 31, 2030 and could be extended by agreement between the two sides.

The two sides believe that this renewal would promote bilateral trade between two countries, maintain regional financial stability and further enhance the financial and monetary cooperation between two central banks.

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