



Monetary and Financial Statistics

Monetary and Liquidity Aggregates (January 2026)

March 2026

**Monetary & Financial Statistics Team
Economic Statistics Department**

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1. During January 2026, Narrow Money (**M1**, seasonally adjusted, period-average) increased by 1.3% compared to the previous month.
2. Broad Money (**M2**, seasonally adjusted, period-average) increased by 0.7% compared to the previous month.
3. Liquidity of Financial Institutions (**Lf**, seasonally adjusted, period-average) increased by 0.8%.
4. The rate of growth of Liquidity (**L**, seasonally adjusted, period-end) registered 0.3%.

Trends of Monetary and Liquidity Aggregates

(seasonally adjusted, period-average, trillion won)

	2024	2025	2026			
	Annual	Annual	October	November	December	January ^P
M1 [Narrow Money]	1,231.3 (2.9)	1,296.0 (5.2)	1,327.9 (0.7) [7.8]	1,332.9 (0.4) [6.9]	1,338.6 (0.4) [6.3]	1,356.4 (1.3) [5.8]
M2 [Broad Money]	3,823.1 (3.3)	3,993.6 (4.5)	4,057.9 (-0.0) [5.2]	4,062.3 (0.1) [4.8]	4,081.3 (0.5) [4.7]	4,108.9 (0.7) [4.6]
Lf [Liquidity of Financial Institutions]	5,507.5 (6.4)	5,886.7 (6.9)	6,015.9 (0.4) [7.1]	6,030.5 (0.2) [6.9]	6,051.5 (0.3) [6.6]	6,097.8 (0.8) [6.6]
L [Liquidity] ¹⁾	7,199.9 (5.4)	7,735.3 (7.4)	7,599.5 (0.3) [6.9]	7,632.1 (0.4) [6.8]	7,735.3 (1.4) [7.4]	7,759.2 (0.3) [7.1]

Notes: 1) Based on period-end figures.

2) Figures in () represent the month-on-month changes (%) in the seasonally adjusted series.

3) Figures in [] represent the year-on-year changes (%) in the original series.

< Statistical Tables >

1. Monetary and Liquidity Aggregates (S.A.)	1
1.1 Period-average	1
1.2 Period-end	2
2. Monetary and Liquidity Aggregates (Original Series)	3
2.1 Period-average	3
2.2 Period-end	4