



Monetary and Financial Statistics

Monetary and Liquidity Aggregates (March 2024)

May 2024

**Monetary & Financial Statistics Team
Economic Statistics Department**

Monetary and Liquidity Aggregates (March 2024)

1. During March 2024, Narrow Money (**M1**, seasonally adjusted, period-average) increased by 2.2% compared to the previous month.
2. Broad Money (**M2**, seasonally adjusted, period-average) increased by 1.6%.
3. Liquidity of Financial Institutions (**Lf**, seasonally adjusted, period-average) increased by 0.9%
4. The rate of growth of Liquidity (**L**, seasonally adjusted, period-end) registered 1.3%

Trends of Monetary and Liquidity Aggregates

(seasonally adjusted, period-average, trillion won)

	2022		2023		2024					
	Annual	Annual	December		January	February	March ^P			
M1 [Narrow Money]	1,333.0	1,192.8	1,217.7		1,221.1	1,217.7	1,244.8			
	(4.0)	(-10.5)	(1.6)	[-1.1]	(0.3)	[0.4]	(-0.3)	[2.4]	(2.2)	[4.3]
M2 [Broad Money]	3,722.8	3,830.6	3,914.3		3,924.2	3,929.9	3,994.0			
	(8.5)	(2.9)	(0.6)	[3.1]	(0.3)	[3.0]	(0.1)	[3.4]	(1.6)	[4.9]
Lf [Liquidity of Financial Institutions]	5,086.1	5,243.7	5,384.9		5,414.7	5,414.9	5,465.4			
	(7.5)	(3.1)	(1.2)	[3.9]	(0.6)	[4.2]	(0.0)	[4.6]	(0.9)	[5.2]
L [Liquidity] ¹⁾	6,553.0	6,754.2	6,754.2		6,793.5	6,822.8	6,910.5			
	(4.6)	(3.1)	(0.5)	[3.0]	(0.6)	[4.4]	(0.4)	[4.6]	(1.3)	[5.6]

Notes: 1) Based on period-end figures.

2) Figures in () represent the month-on-month changes (%) in the seasonally adjusted series.

3) Figures in [] represent the year-on-year changes (%) in the original series.

1. Monetary and Liquidity Aggregates (S.A.)	1
1.1 Period-average	1
1.2 Period-end	2
2. Monetary and Liquidity Aggregates (Original Series)	3
2.1 Period-average	3
2.2 Period-end	4