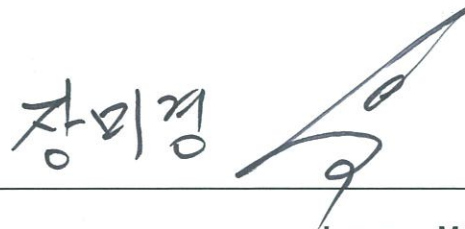


STATEMENT OF COMMITMENT
TO THE FX GLOBAL CODE

Nonghyup Bank has reviewed the content of the FX Global Code("Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market("FX Market"). Nonghyup Bank confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities("Activities") in a manner consistent with the principles of the Code. To this end, Nonghyup Bank has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

2018. 05. 31.

NONGHYUP BANK



Jang, Mi Kyung
Assistant Executive Vice-President,
Fund Management Group